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**Enel**

**Colombia**

**Financial and Operating Results  
Conference Call 2024**

February 27, 2025

FUTURE  
FUTURE  
FUTURE  
FUTURE

# Consolidated Results Colombia and CAM 2024



## Relevant milestones of the period



**Energy  
Market  
Leadership**

**4.716 MW**  
Installed capacity  
COL&CAM

First Distributor in the regulated market in Colombia with **19%** In Generation, Second company in net installed capacity in the country with **19%**.



**Solid  
Financial  
Results**

**\$6,1 Trillion COP EBITDA**  
**\$2,4 Trillion COP**  
Net Income

**Solid Financial Results**, reflecting the Company's resilience in a challenging local context



**Strategic  
Investments**

**\$2,1 Trillion COP**  
Total Investment

Non-Conventional renewable energy generation projects and **strengthening of the electric infrastructure.**



**Credit  
Strength**

**1.4x**  
Net Debt/Ebitda

Financing strategy in line with the **Investment Plan**, maintaining healthy coverage indicators.

# Results 2024

## Regulatory Update – Colombia



### General Measures of the Sector

- **SSPD Intervention on Air-e**  
Takeover of AIR-E's assets and business.
- **Temporary Suspension of Supply Limitation**  
Temporary suspension of supply limitation processes to intervened companies.
- **Proposal for limiting the supply of stock market Res CREG 701-049/24 and Proposal for a MME Decree on the maximum limit of sales on the stock market.**  
Intervention of stock market prices and limit on stock market sales quantities for hydric plants and renewable non-conventional FNCER.

### Generation

- **Statute of Situations at Risk of Shortages – ESRD. Res - CREG 101-055.**
- Activation between September 29 and November 22. Intervention of the hydroelectric power plants' offer prices to guarantee reservoir storage.
- **CREG Resolution 101 066 y 069 / 24**  
New scarcity prices are defined for the Reliability Charge. Previous assignment are respected.
- **CREG Resolution 101 062 / 24**  
Call for auctions for the configuration of Firm Energy obligations to increase energy supply 2025-2028.

### Distribution and Commercialization

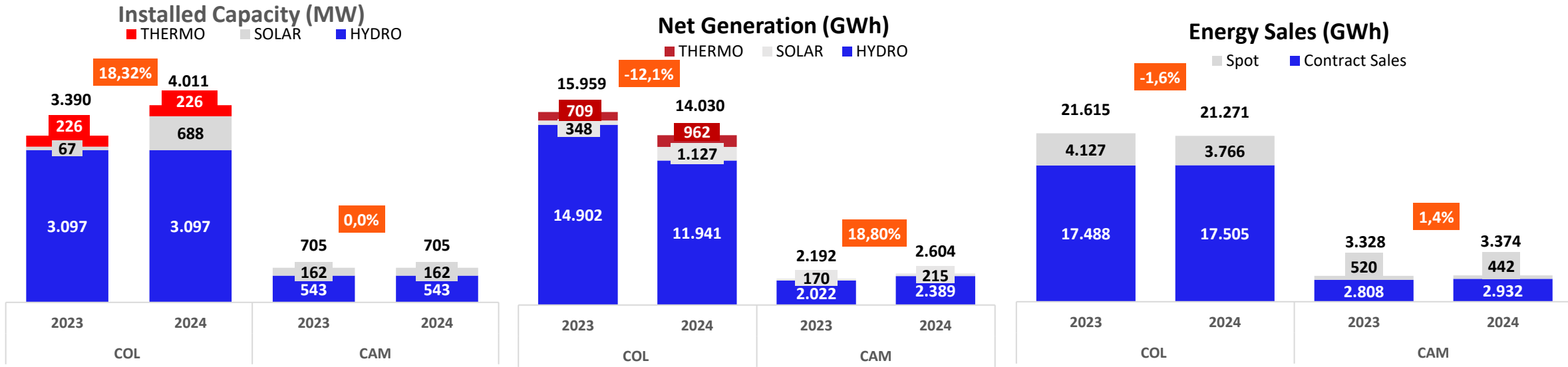
- **Draft Resolution 701 038.**  
Proposal for a new remuneration methodology for the commercialization position.
- **CREG Resolution 501 110 / 24**  
approbation of 92% of the 2023-2027 investment plan presented.
- **CREG Resolution 501 084/24**  
The 2024 service quality targets for Enel Colombia are defined, giving continuity to the criteria set forth in the methodology of Resolution CREG 015 of 2018.

# Operating Results- 2024

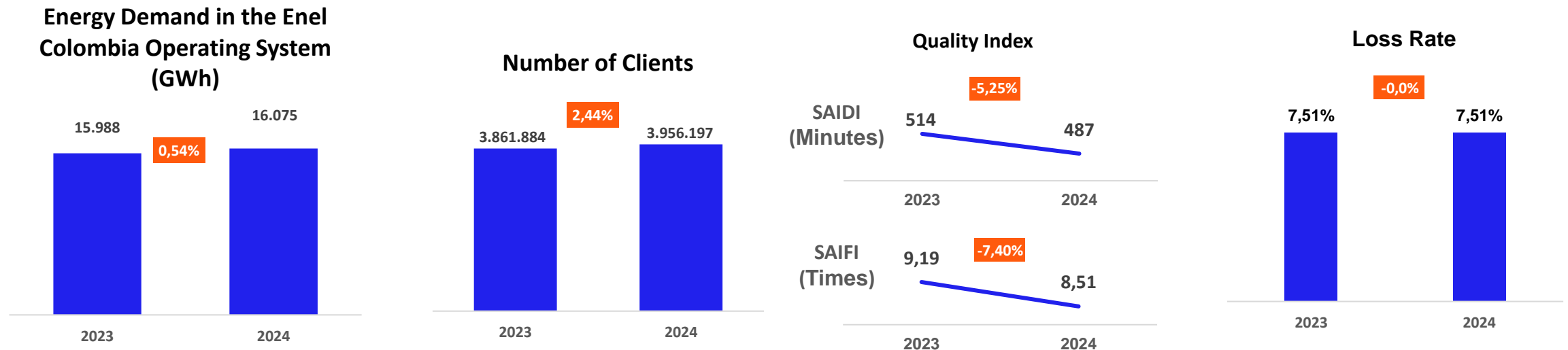
## Operating figures



### Generation



### Distribution

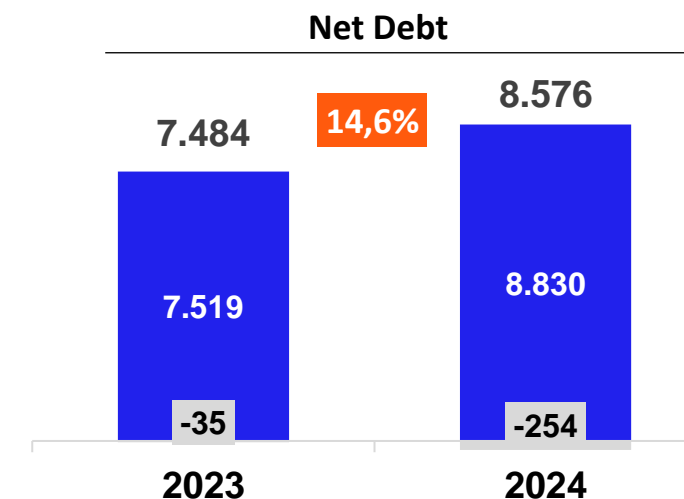
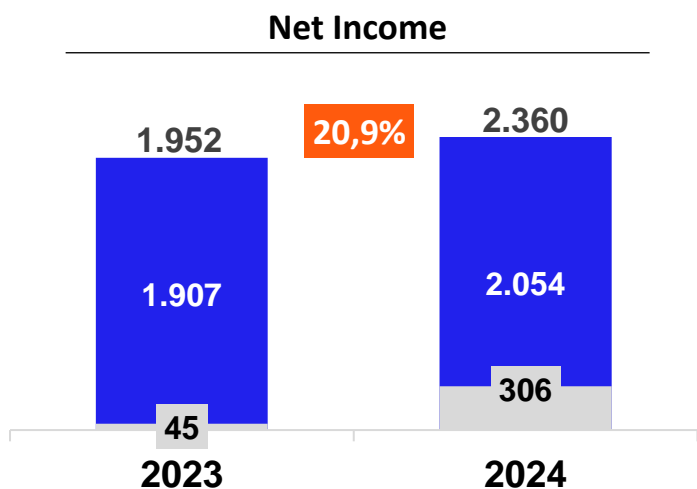
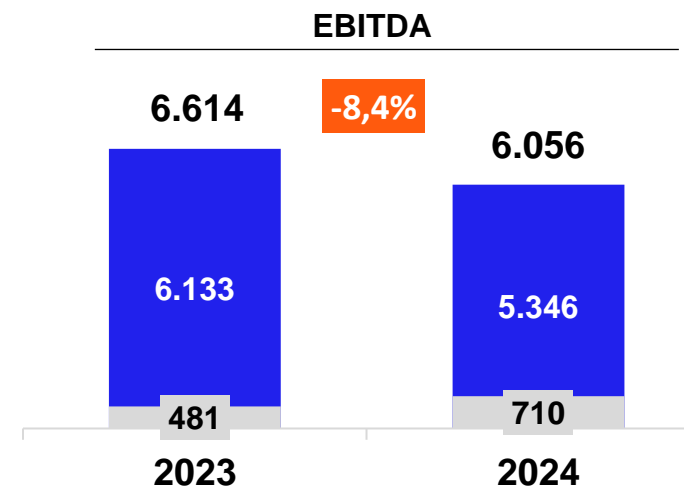
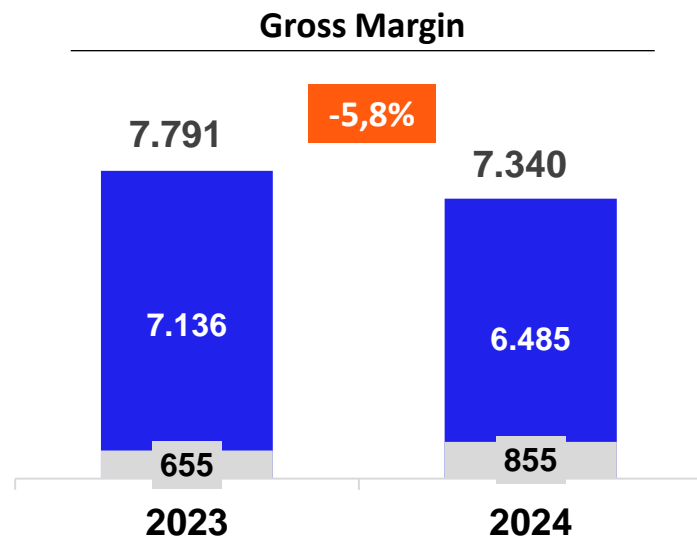


# Results 2024 | Colombia + CAM



## Financial Figures (COP\$ Billions)

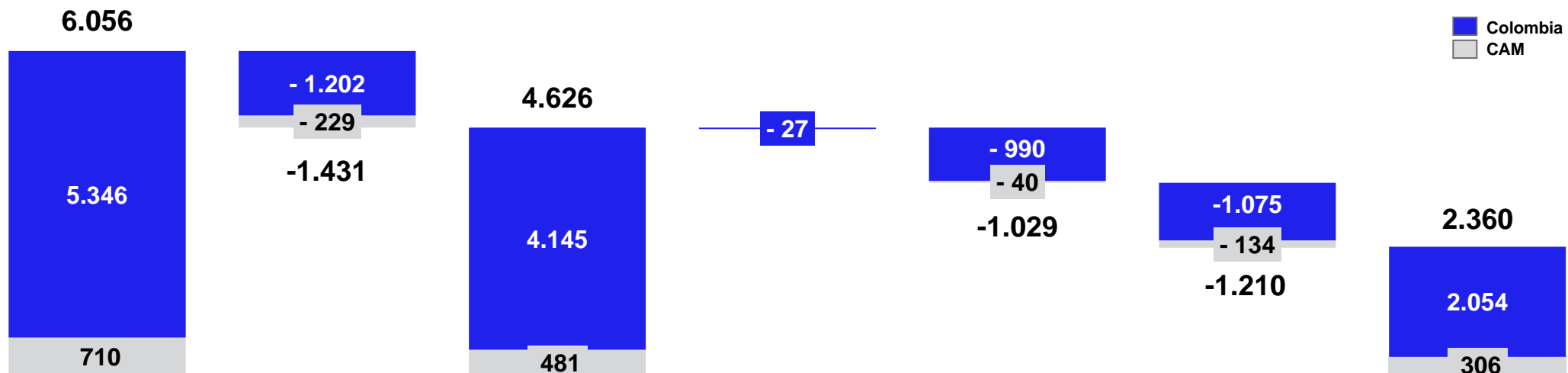
■ Colombia  
■ CAM



# Financial Results- 2024



## Colombia + CAM : EBITDA and Net Income (COP\$ Billions)



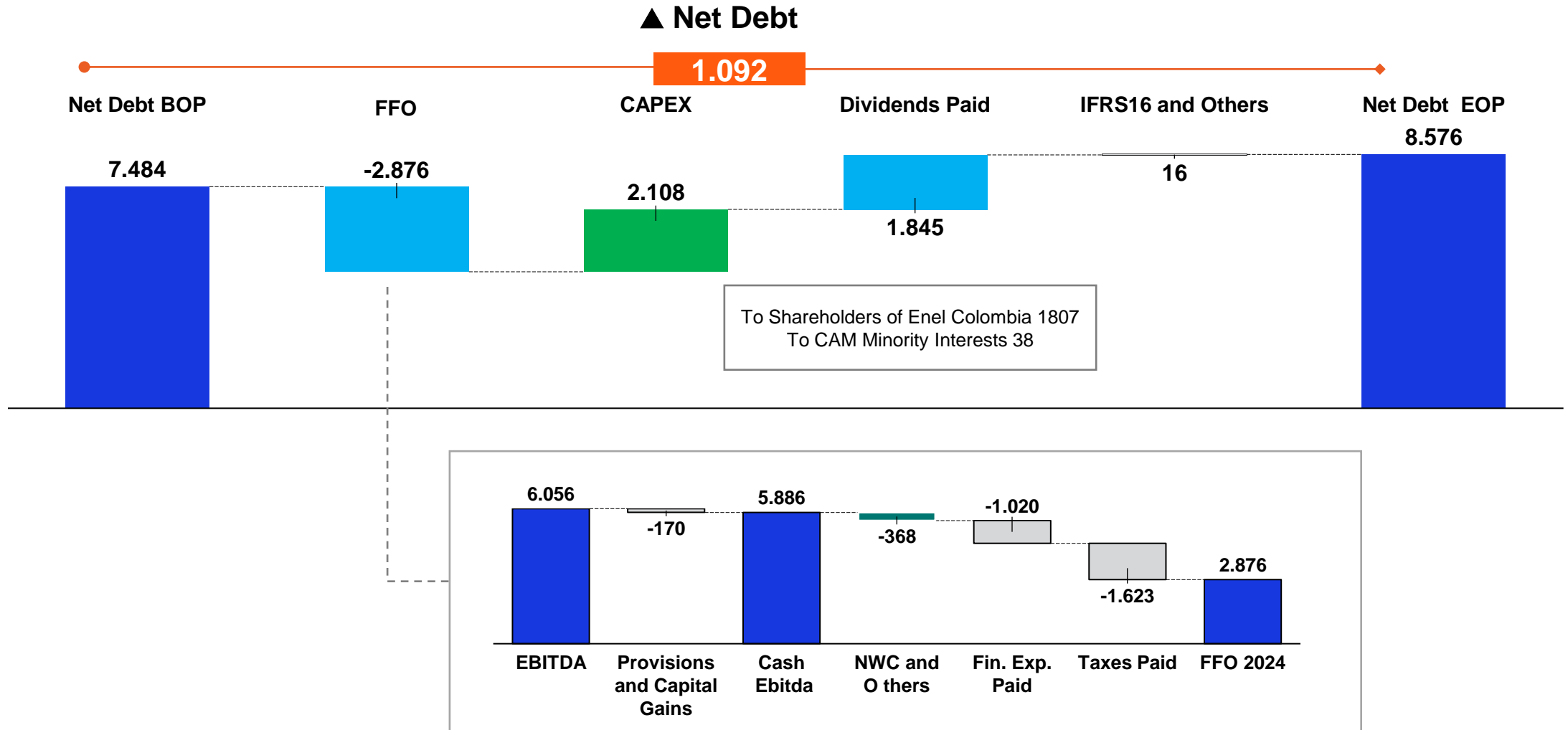
	EBITDA	D&A/Impairment	EBIT	Equity method and other	Net financial expense	Taxes	Net income
<b>2023</b>	<b>6.614</b>	<b>-1.701</b>	<b>4.913</b>	<b>19</b>	<b>-1.200</b>	<b>-1.780</b>	<b>1.952</b>
CAM	481	-218	263		-328	-86	45
Colombia	6.133	-1.483	4.650		-872	-1.693	1.907

<b>▲ YY</b>	<b>-8,44%</b>	<b>-15,90%</b>	<b>-5,84%</b>	<b>-241%</b>	<b>-14,25%</b>	<b>-32,02%</b>	<b>+20,90%</b>
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# Financial Results- 2024

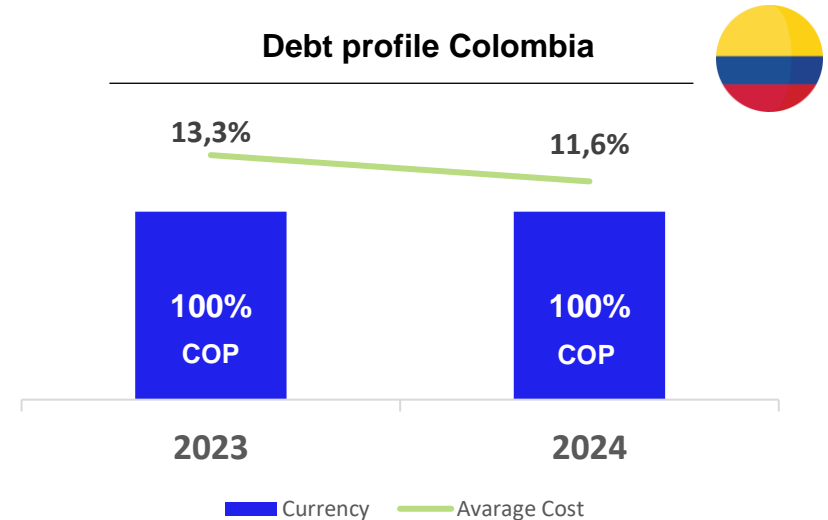
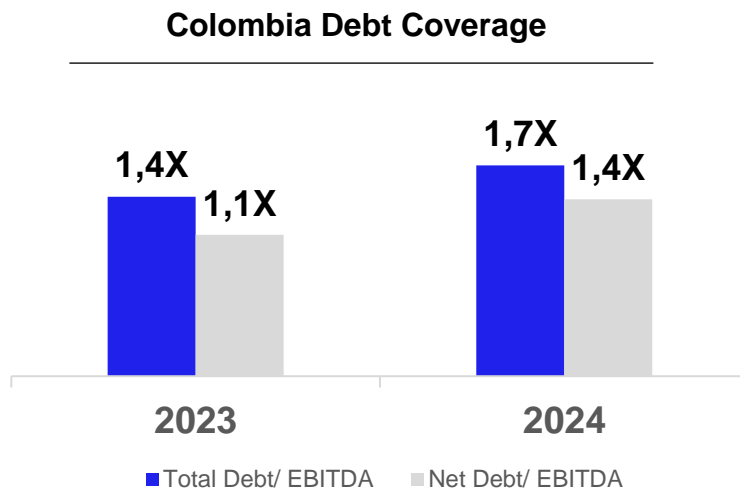
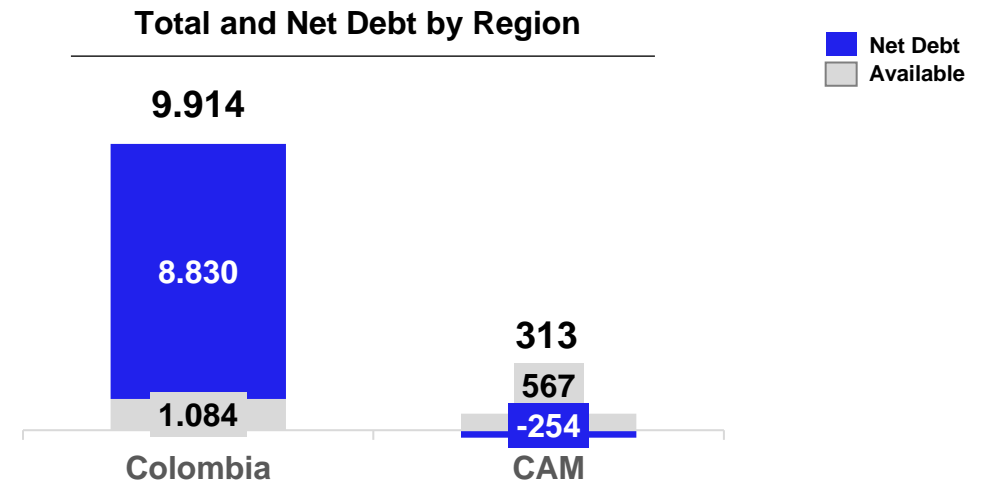
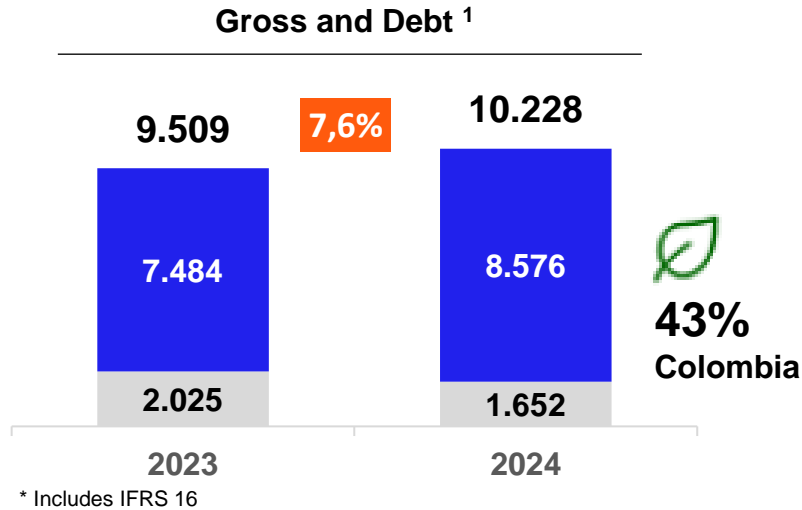


## Consolidated Cash Flow - 2024 (Colombia + CAM) | (COP\$ Billions)



# Financial Results - 2024 | Colombia + CAM

## Financial Debt (COP\$ Billions)





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# Sustainability

# Strategy for a Sustainable Future

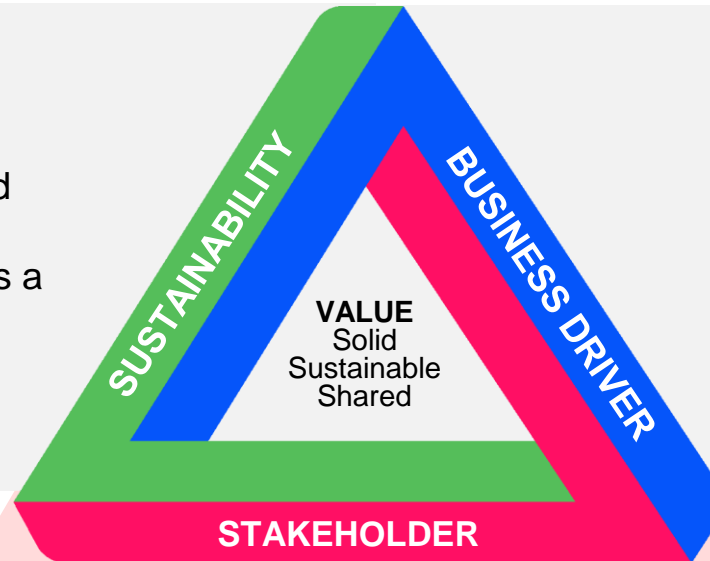
## The Value Triangle



The creation of shared value is at the core of the 2025-2027 Plan and highlights a strategic pillar aimed at promoting economic, environmental and social sustainability, with a cross-cutting orientation.

### Sustainability: the value horizon

In the horizon on which the Group has based its definition of the strategic pillars for the three-year period 2025-2027, sustainability is a transversal value, in which economic sustainability plays a fundamental role alongside environmental and social sustainability.



### Business Driver: Grids, Energy generation portfolio and Commercialization

The business drivers are at the heart of our business and enable us to address all the issues relevant to the Group, underlining the interconnection between sustainable positioning and commercial performance in support of strategic objectives.

### Stakeholder: the audiences we add value to

All audiences represent stakeholders because they are, for all intents and purposes, «parties with an interest in the company».

# Our Purpose and Vision

## Strategy for a Sustainable Future



### Build the future through sustainable power

We are committed to actively shaping a better tomorrow, looking beyond the present. We reduce environmental impact with clean, innovative and responsible energy solutions, ensuring a better world for future generations.

### Drive electrification, fulfilling people's needs and shaping a better world

- We drive electrification and meet people's needs.
- We lead the energy transition by facilitating access to cleaner and more energy-efficient solutions.
- We accompany people, empowering them to consciously manage their energy consumption to contribute to a more sustainable lifestyle.
- We always show respect and commitment to the communities and future generations.
- We protect the environment to contribute to a sustainable and better future for all, with a long-term vision.

# Strategy for a sustainable future

Focus on four sustainable development goals



Our sustainable business model, based on the development of **generation from renewable sources**, driven by the **safety** and **reliability of the grid** and aimed at the **clean electrification** of **customer** uses, contributes to the achievement of the 17 UN Sustainable Development Goals.

4 of the 17 SDGs **guide** our value creation.



We work to **increase** renewable capacity in total energy consumption, using **clean** and **innovative technologies** to ensure **reliable**, sustainable and modern energy systems.



We help build more **sustainable**, **livable** and smart **cities** through an ecosystem of **electrified** and **digitized** urban infrastructures combined with innovative solutions that meet the needs of **communities** through more efficient **options**.



We work to improve **infrastructure** and reconfigure the industry in a sustainable way, increasing resource **efficiency** and adopting **cleaner** and environmentally friendly **technologies** and industrial processes..



We fight climate change by implementing **mitigation** and adaptation measures that involve all parts of our company, from **employees** to **suppliers, local communities** and **customers**.

# Strategy for a Sustainable Future

A commitment to stakeholders, maximizing shareholder value



## Shareholders and bondholders Maximizing ESG Performance

**Risk Management:** ESG Risk Management; Human Rights, Disclosure and Accountability, Sustainability Plan and Sustainable Finance: ESG-based lending at favorable rates.

## Enel People - Experience in ESG

Human rights training, corporate volunteering, donations (to foundations, endowments), ESG inductions for new employees.

## Suppliers Value Chain Development

Circular economy and K for sustainability (risk mitigation)

## Our Brand

Brand value through reputation management, credibility and trust. Communicate with purpose through stories that humanize the Company and connect with our stakeholders.



## Communities

“Social license” for project construction and operation (risk mitigation)

Socioeconomic capacity building

Training and hiring of local labor

Long-term stakeholder relations (crisis avoidance and reputation enhancement), works for taxes

## Customers

Fight against energy poverty

Energy efficiency and revenue generation (losses and strategies, customer standardization)

Sustainable energy offerings

Customer decarbonization strategy

## Institutions

Relations with stakeholders

Compliance with the 2030 agenda, public policy working groups, energy transition.

Coordination with national and regional institutions.

# Strategy For a Sustainable Future

A commitment to stakeholders, maximizing shareholder value



269.282  
Beneficiaries

154  
Projects

+ 70  
Alliances

## Highlights:

### Works for Taxes

4 projects awarded to Enel Col in  
**2024**  
+ 27.000 beneficiaries  
9 Municipalities / 2 Departments  
Rural Electrification and Education

### Weaving Dreams With Energy

+15 communities benefited, in 3  
countries  
2,600 beneficiaries in 2024

### Much more than energy

Reduction of the risk of illegal  
connections  
**164 families**

### Delivery of 7 CSV Projects

that promote the strengthening of  
education, health and integration in  
**Magdalena and Cesar.**



## We work with focus on:

**Listening** to the communities in which we operate and **promoting** inclusive and equitable economic and social development are of great importance.

**Strengthen** the relationship with communities, authorities and other stakeholders **to ensure the support and viability** of energy generation and distribution **projects.**

**Implement and manage** initiatives that generate **tangible benefits** for the communities and strengthen the sustainability of the company's operations.

# Results 2024

## Conclusions



Enel Colombia strengthened its leadership in **the Energy Transition** with the entry of 621 MW of solar capacity. Progress aligned with the decarbonization objectives and consolidates the company as the largest solar energy operator in the country.

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**Enel Colombia remains the leading distributor** of electricity in the country, serving 19% of the national energy demand, and is positioned as the second company in net installed capacity with a share of **19%**.

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**Execution of investments** for more than **COP\$2.1 trillion** during 2024 in generation and distribution projects that contribute to improving the quality of service and reliability of the system and contribute to an increasingly cleaner energy matrix.

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**Robust financial indicators** that reflect the Company's **stability and solidity** in the short, medium and long term, generating value for shareholders in a sustainable manner over time.

# Team Investors Relations



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