



Enel Colombia

Corporate presentation 4T23



AGENDA



Corporate Strategy



Enel Colombia in Figures



Corporate Structure of the Companies



Main Lines of Business



Financial Information and Main Indicators



Sustainability



Energy Transition



Corporate Strategy



OUR PURPOSE



OPEN POWER for a **brighther** future.
We empower sustainable progress.



CORPORATE STRATEGY



As a world leader in the energy sector, Enel is driving the energy transition from fossil fuels to renewable energies. It is an energy transition that is fair and accessible to all.

STRATEGIC VISION

We are Open Power

Our focus is **on improving the future for all**, for sustainable progress, making the planet a more welcoming place for generations to come, and addressing some of the world's greatest challenges through a strategy that couples **sustainability with maximum innovation**.

MISSION

Our Purpose: Access to Energy

1. Opening up **energy access** to more people
2. Open the energy world to **new technologies**
3. Open up to **new ways of managing** energy for people
4. Open up to the possibility of **new uses** of energy
5. Open up to **new alliances and new partners**

The foundation of our vision and mission is based on a solid corporate governance structure.



CORPORATE STRATEGY



Growth Accelerators and **Backbones** are the foundations of Enel's sustainability strategy and thus cross-cutting themes across Group's storytelling



OBJECTIVES AND STRATEGIC PILLARS



Capital
allocation

1 Profitability,
flexibility and
resiliency

Selective capital allocation to maximize **risk- return profile** while enhancing **flexibility** and **resiliency** of the Group

operGroup'sati
ons

2 Efficiency and
effectiveness

Cost discipline, leaner organization and **processes, clear accountability** with focus on core geographies and activities to **maximize cash generation** and **compensate** for **inflationary** dynamics and **rising cost of capital**

Sustainability

3 Financial and
environmental
sustainability

Financial and **environmental** sustainability, **pursuing value creation** while addressing the challenges of **climate change**



A **value driven sustainable business model** built to seize **opportunities** coming from an ever-changing context.



Enel Colombia in Figures

Four Countries, One Energy

Organization



>30 Bn COP
Assets



>2.497
Collaborators

Generation

4.1 GW

Installed Capacity



3.64



0.23



0.23

18,15 TWh/año
Energy generated

Distribution



>76.616
Km of Network

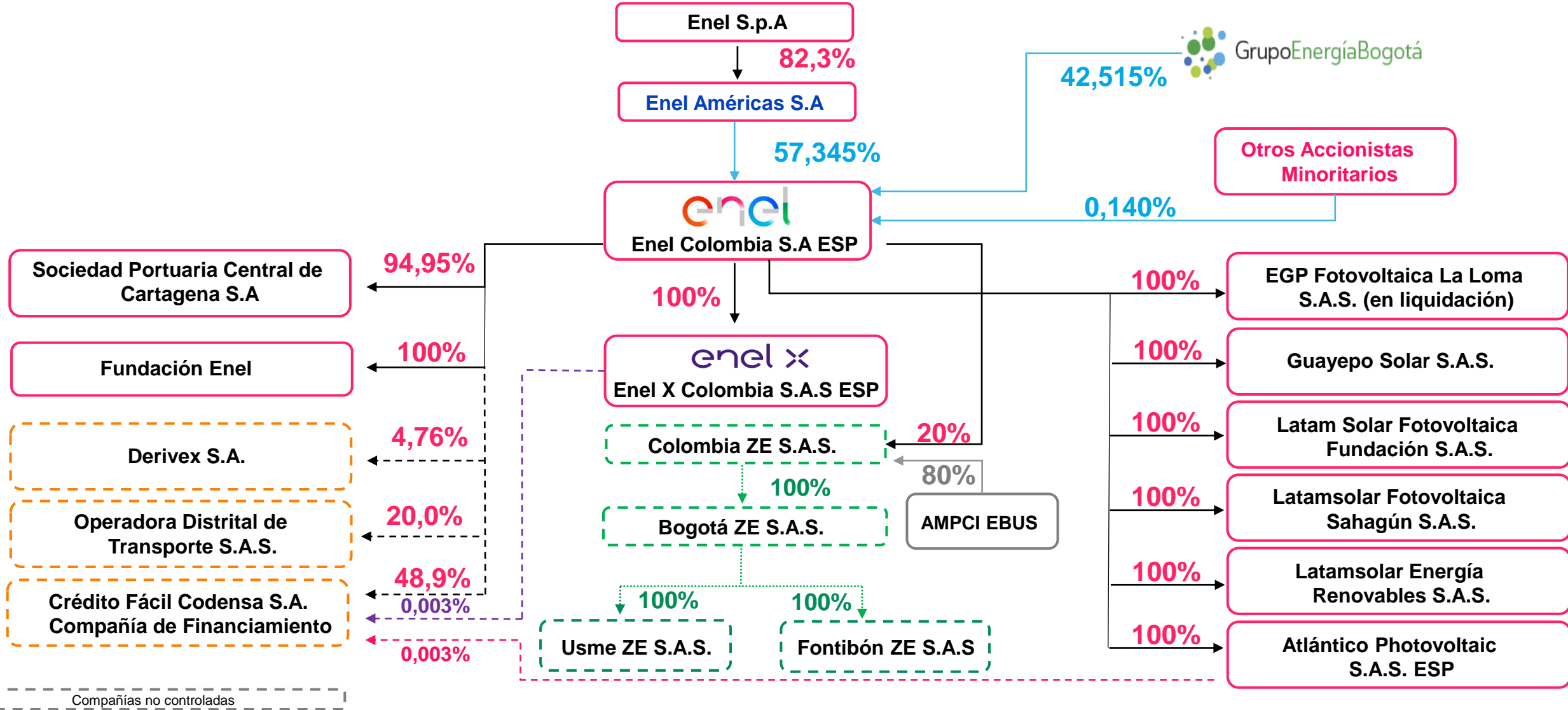


>3.8 millones
of customers



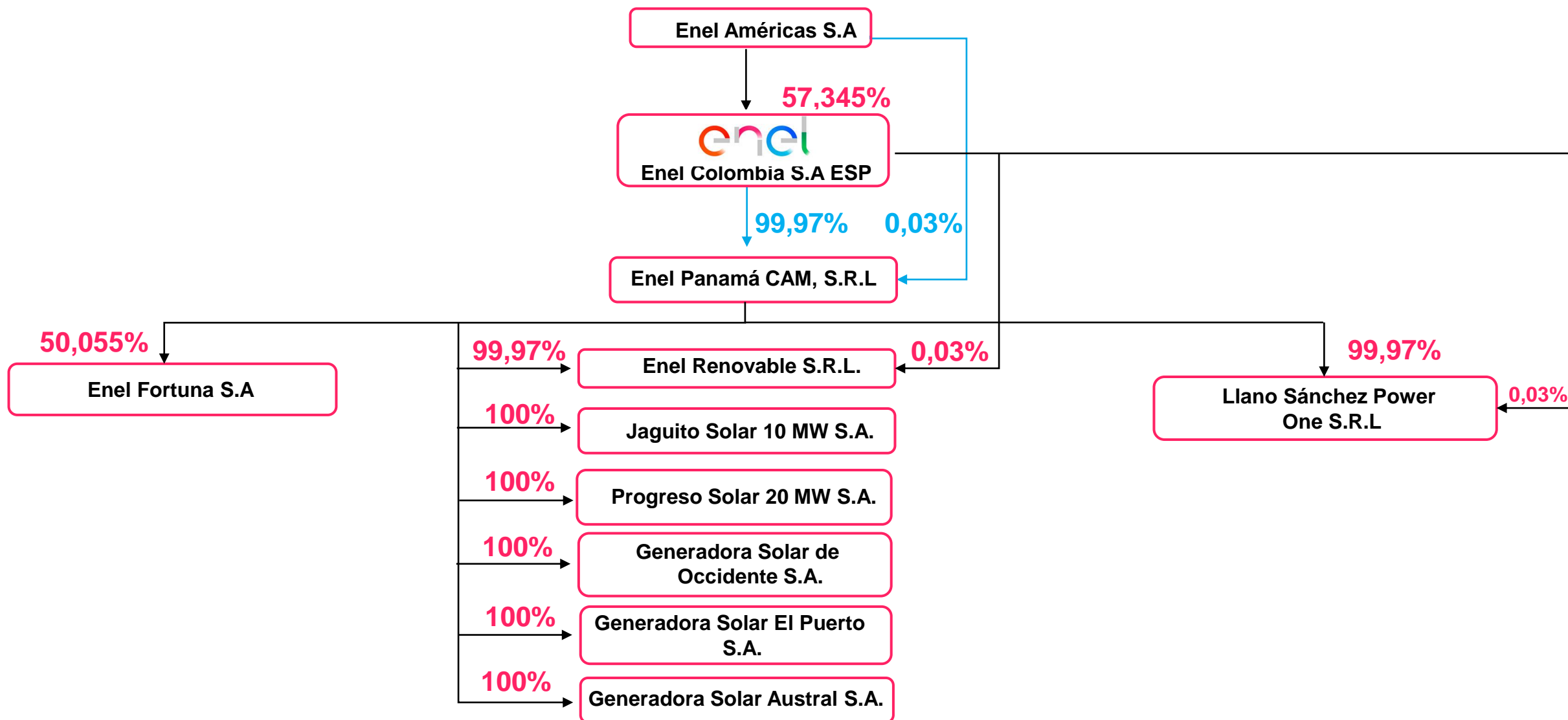
Corporate Structure of the Companies

Corporate Structure Colombia

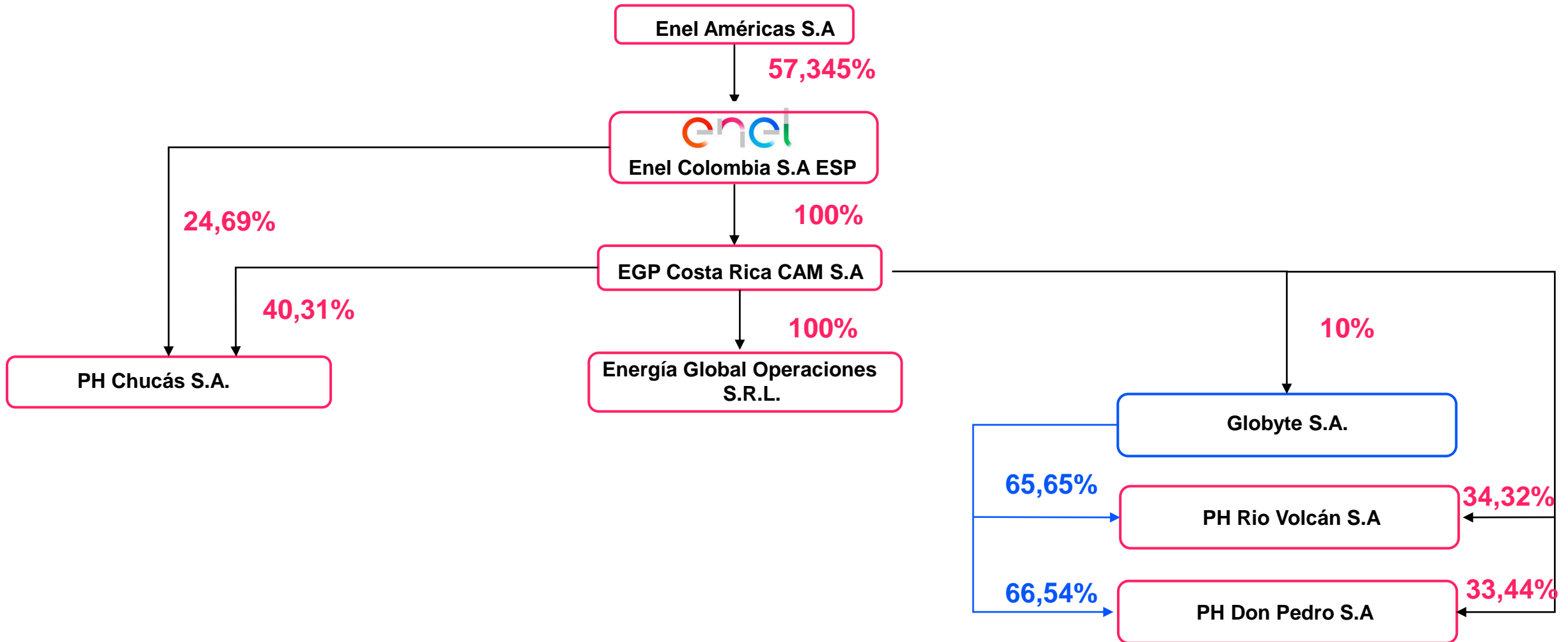


Compañías no controladas

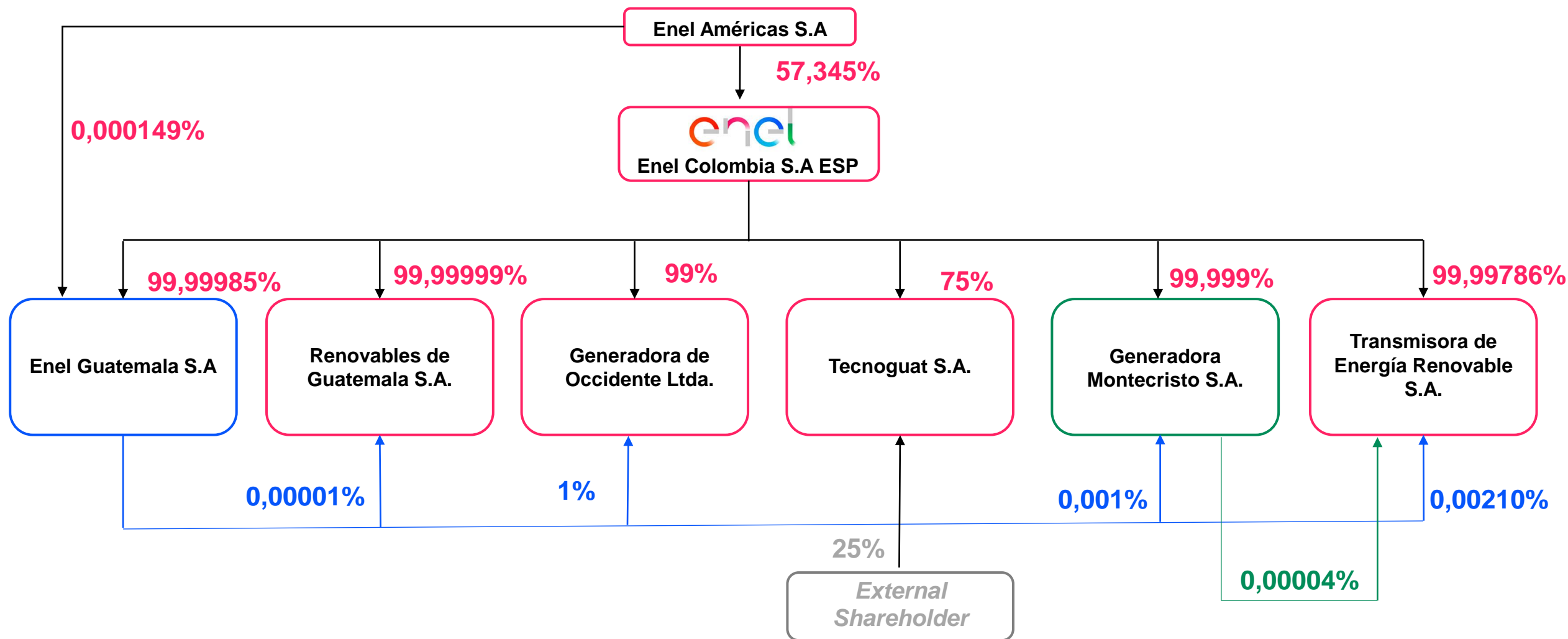
Corporate Structure Panamá



Corporate Structure Costa Rica



Corporate Structure Guatemala

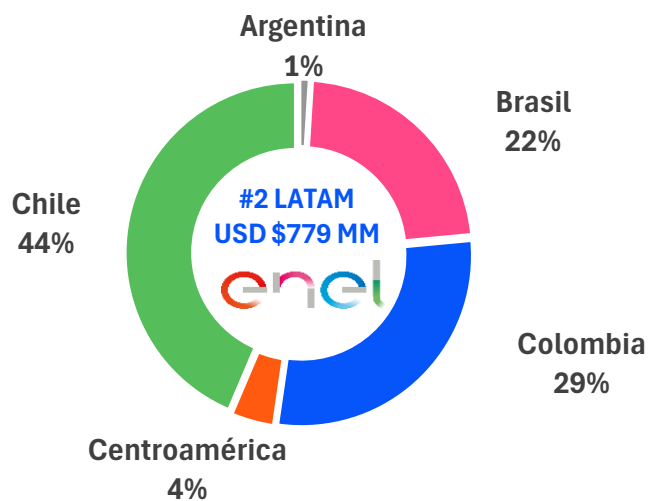


Colombia for the Enel Group

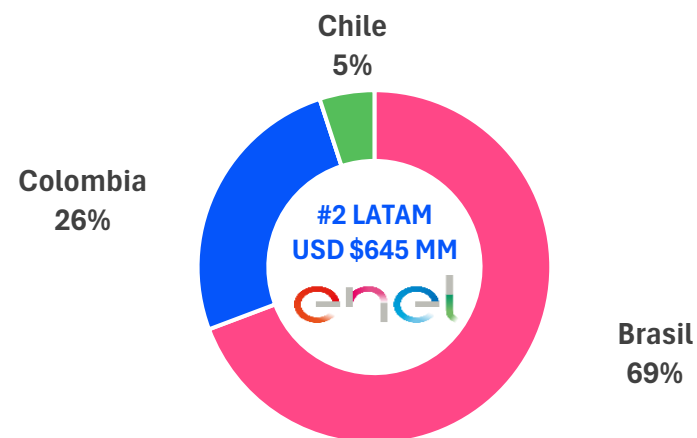


In the second half of 2023, Colombia was the second largest EBITDA contributor in LATAM for the Enel Group, accounting for 27.3% of the region's EBITDA.

USD \$2.707 MM
EBITDA generation LATAM



USD \$2.508 MM
EBITDA distribution LATAM



USD \$1424 MM
EBITDA Colombia

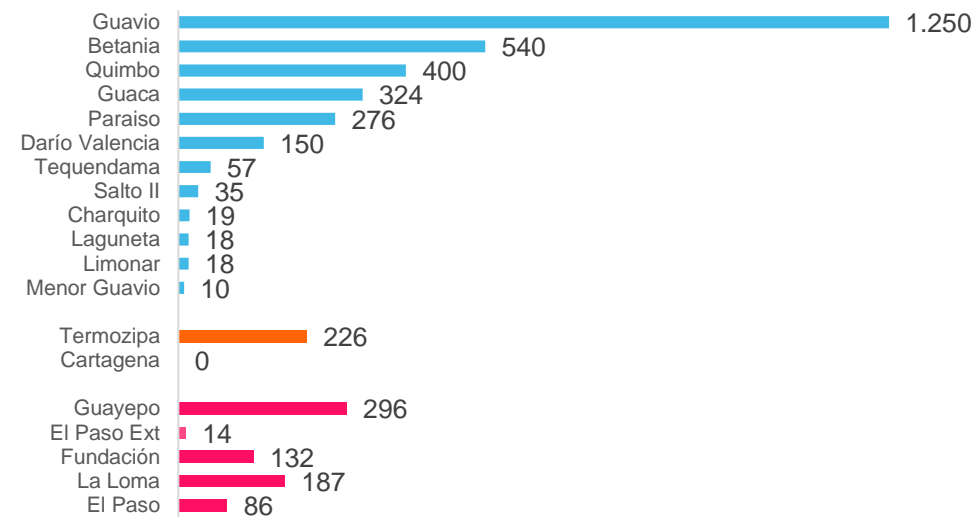
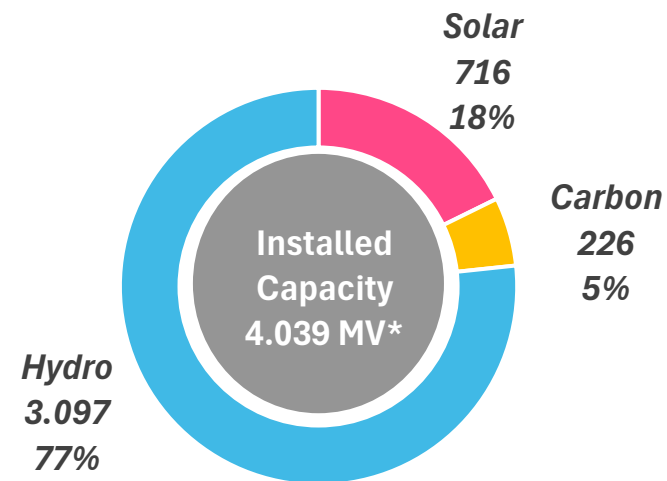
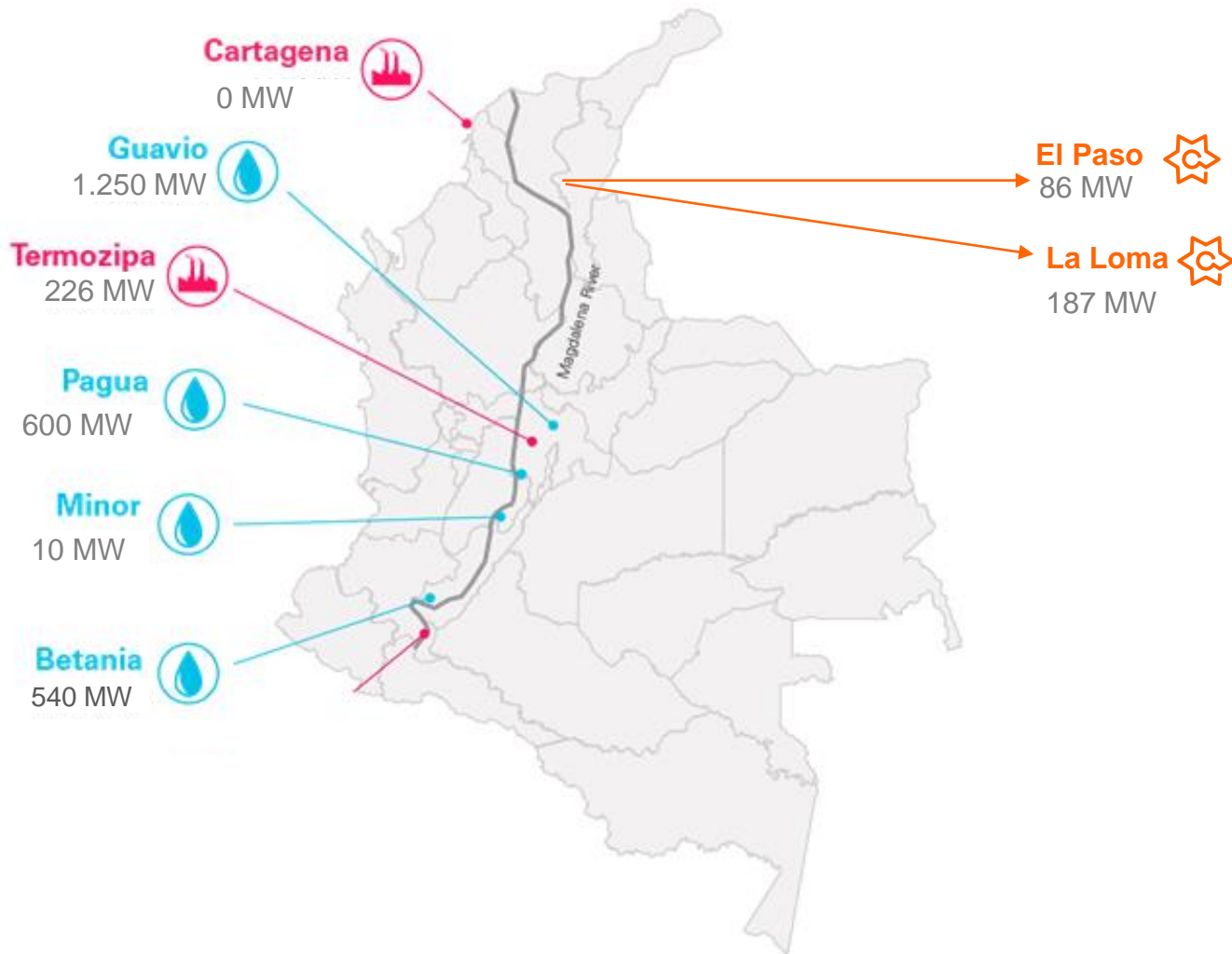


Main Lines of Business



Generation Business in Colombia

Diversified generation portfolio in 3 different watersheds



*Figures as of December 2023

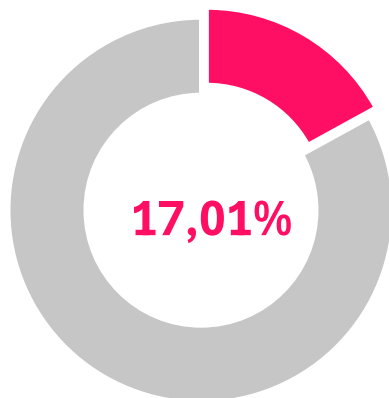


Power Generation

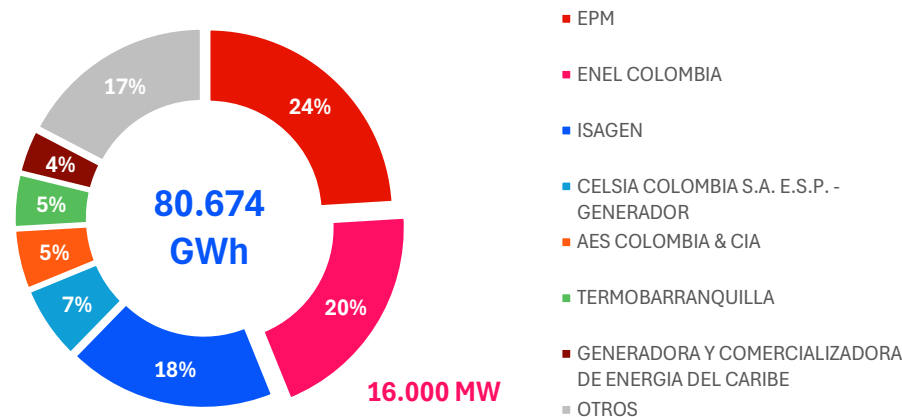
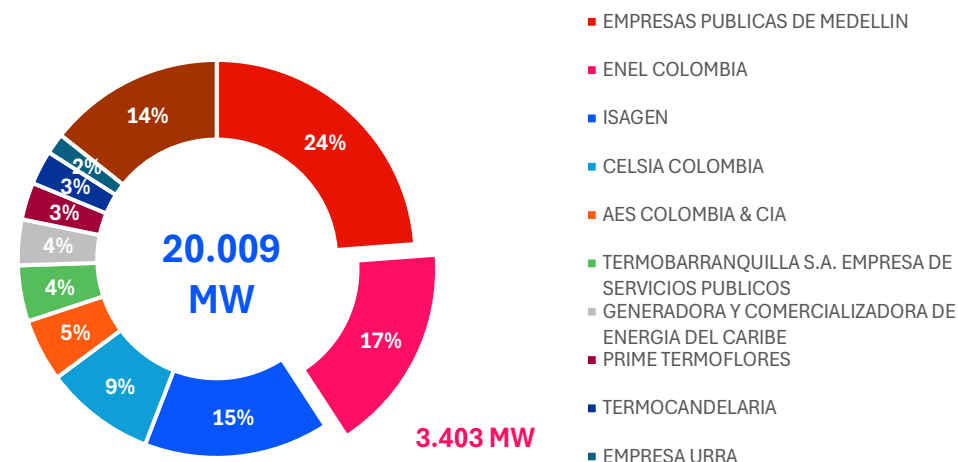
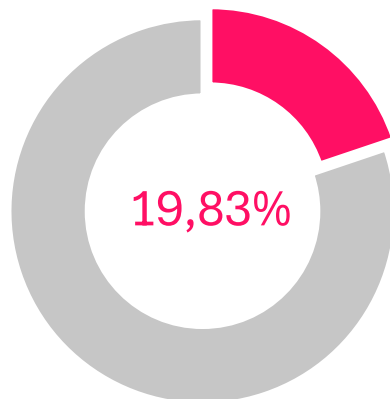
Strategic business in the energy sector in Colombia



#2 in Installed Capacity of the SIN (1)



#2 in Generation in Colombia



(1) SIN: Sistema Interconectado Nacional
Fuente: XM. Datos a Diciembre de 2023

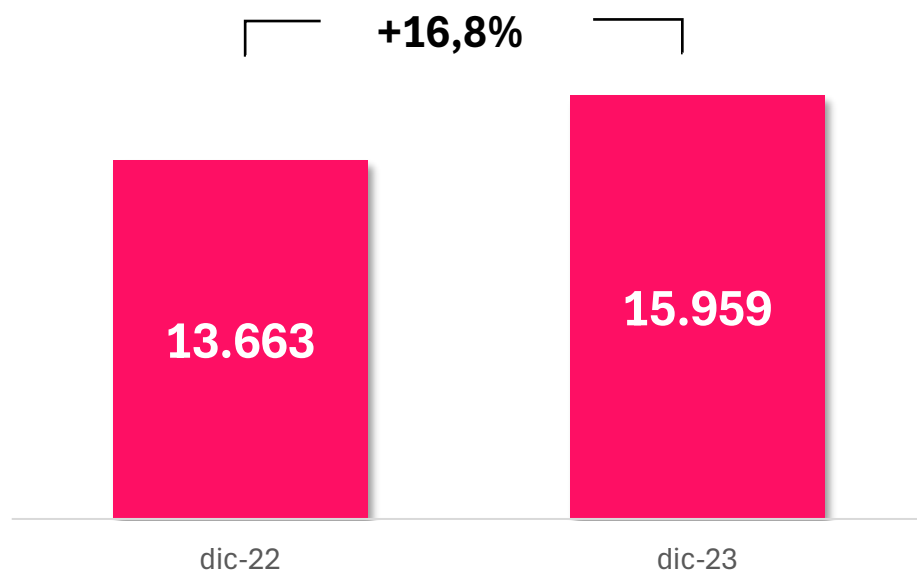


Generation Business in Colombia



Operating results

Power Generation (GWh)



14.902 GWh



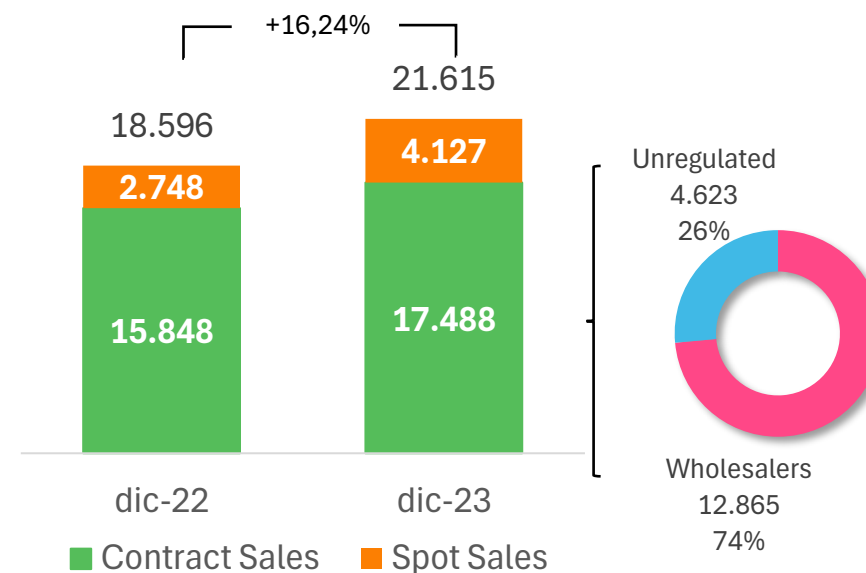
709 GWh



348 GWh



Energy Sales (GWh)



87,0%
Availability of plants

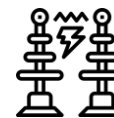
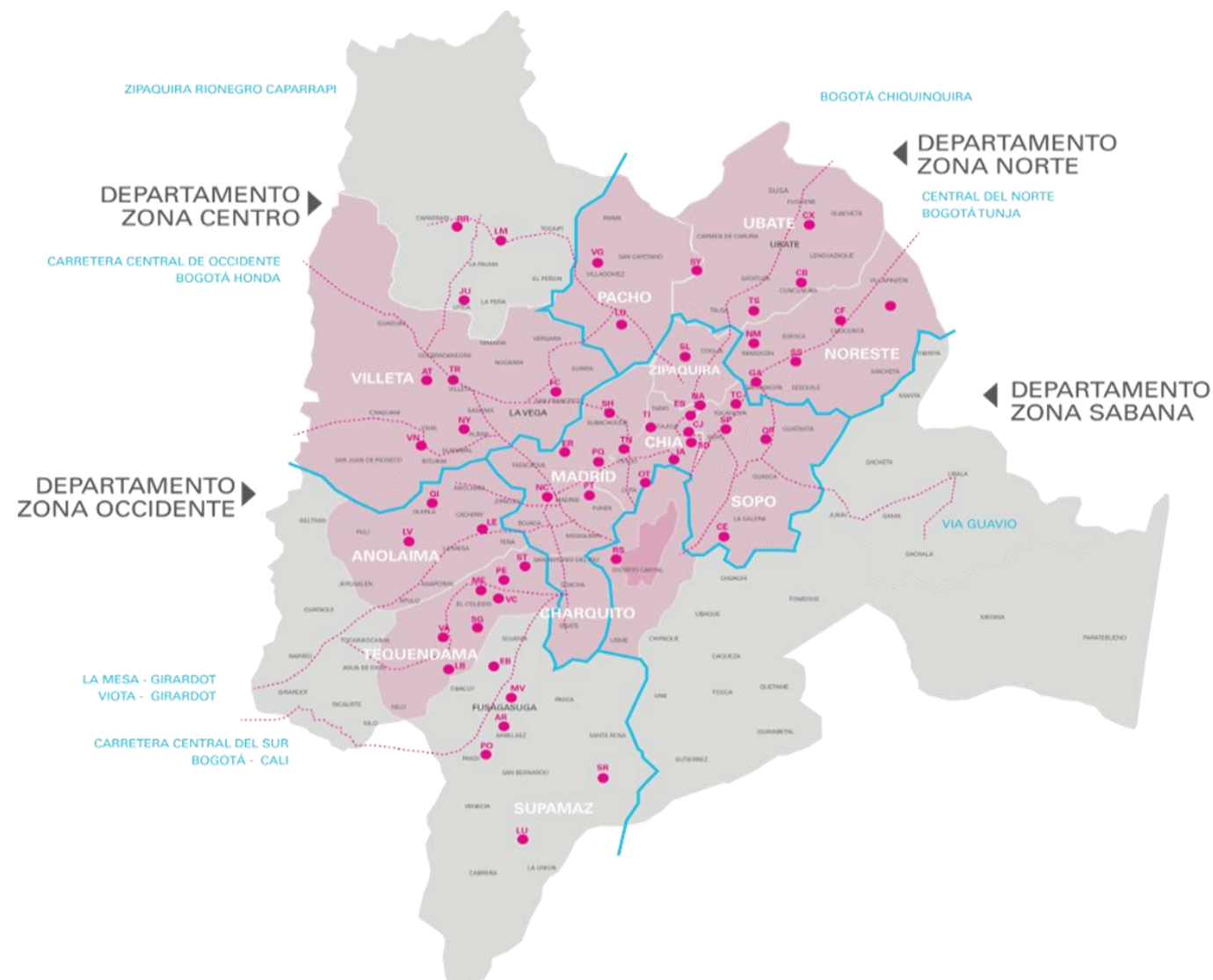
4.039 MW
Installed Capacity



Enel Distribution Business



Broad coverage of medium and low voltage networks in Bogota and Cundinamarca.



**Overhead
Transmission
Lines**

1.266 Km
Voltage 115 Kv

83 Km
Voltage 57,5 Kv



Substations

189
SSEE Power

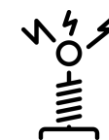
89.799
Distribution
Centers



**Power
Transformers**

260
10.873 MVA
AT

192
926 MVA
MT



**Distribution
Transformers**

93.245
Units

11.702
MVA



MV feeders

1.121
18.659 Km
Urban

291
11.786 Km
Rural



MV + LV network **67.082 Km**
Air

8.185 Km
Subterranean

Enel Distribution Business



Leader in the energy distribution sector in Colombia
 Figures as of December 2023

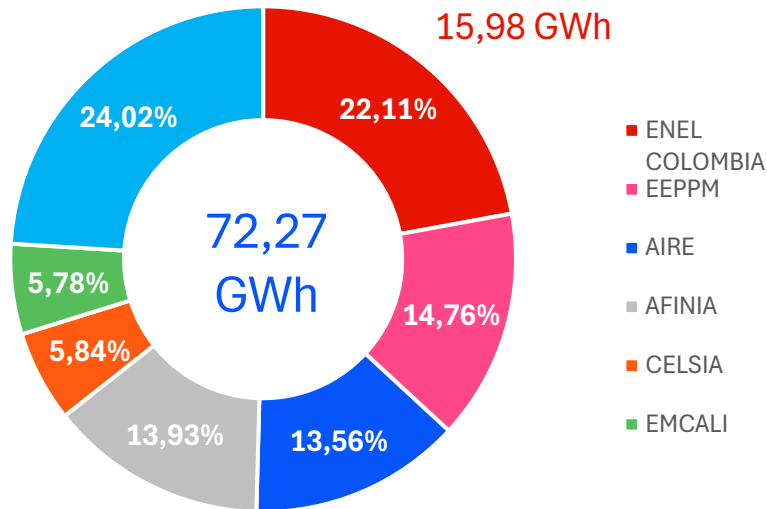
Participation in Domestic Demand YTD

ENEL COLOMBIA

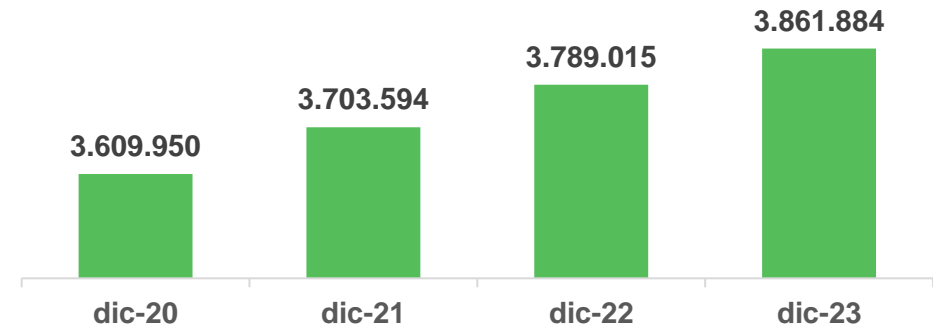
22,11%

#1

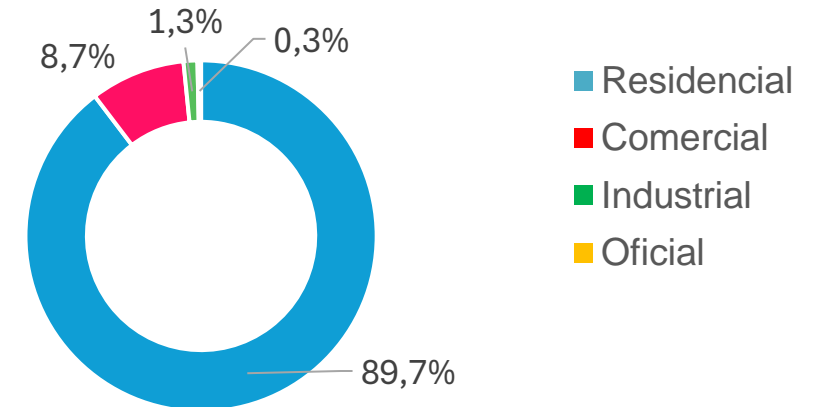
in energy distribution in Colombia



Number of Clientes



Customer Profile



(1) SIN: National Interconnected System.
 Source: XM. December 2023. *Includes energy managed by the STN during the transition from Electricaribe to the new agents.



Distribution Business in Colombia

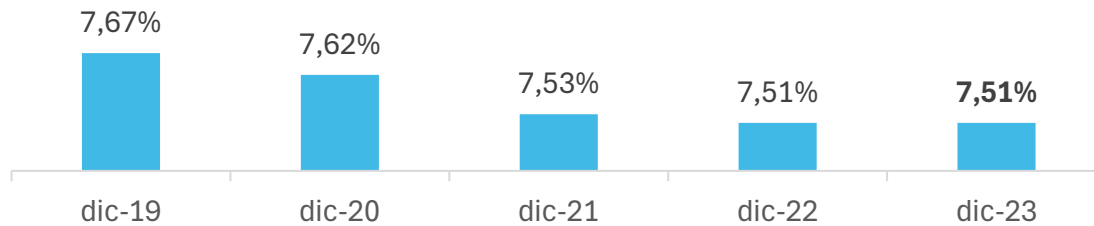
Operating efficiency and growth in customer base Figures as of June 2023



Quality Indicators



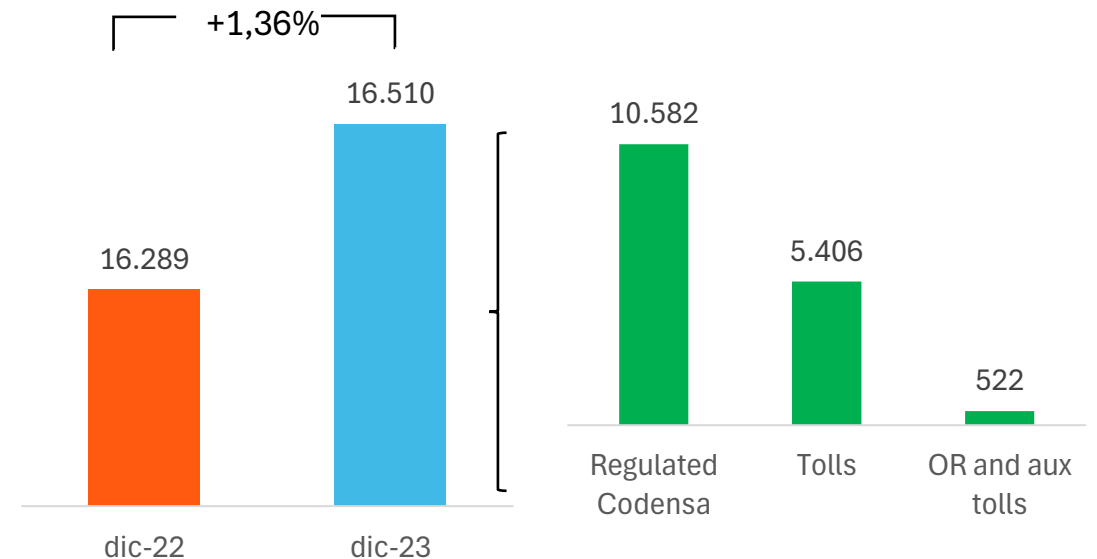
Loss rate



7,51%
Loss rate

El índice promedio de pérdidas de energía se mantiene igual en comparación con el cierre del 2022, evidenciando la continuidad del plan de inspecciones y detección de anomalías y la recuperación de consumos no registrados.

Codensa's Energy Demand YTD (GWh)



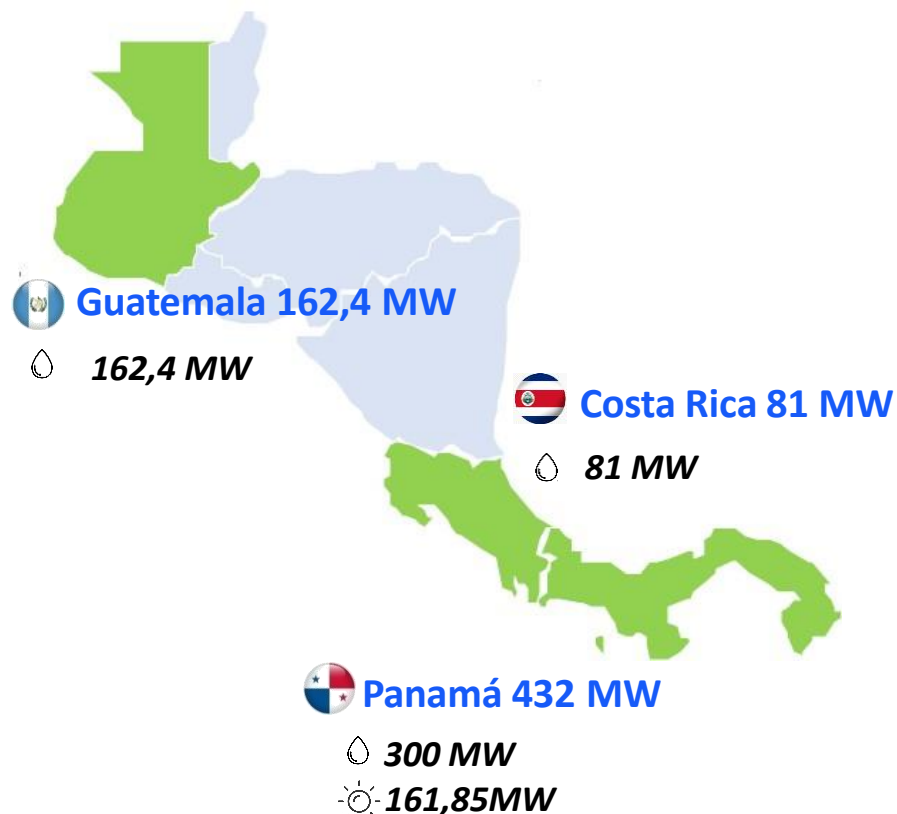
19,99%
of the National Demand

19,89%
of Regulated Demand

Generation Business in Central America

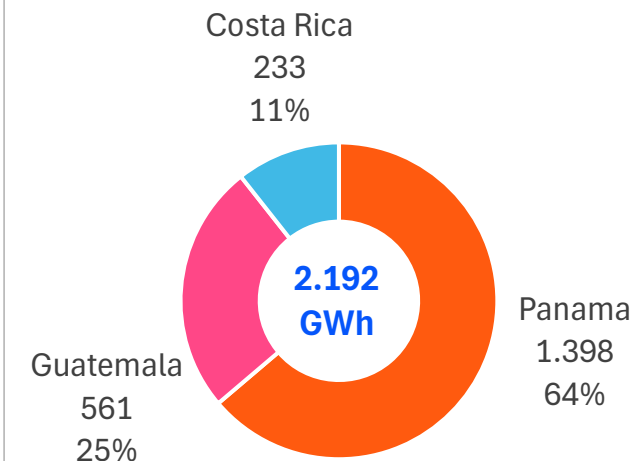


705,2 MW Installed Capacity



Country	Plant	Tech	Installed capacity (MW)
	EL CANADÁ	💧	300,00
	MATANZAS	💧	4,91
	MONTECRISTO	💧	12,29
	PALO VIEJO	💧	7,66
	SAN ISIDRO	💧	10,26
	CHUCAS	💧	7,62
	DON PEDRO	💧	10,78
	RIO VOLCAN	💧	8,22
	FORTUNA	💧	26,24
	CALDERA SOLAR	☀️	13,12
	CHIRIQUI	☀️	30,88
	ESTRELLA SOLAR	☀️	29,87
	MILTON SOLAR	☀️	45,93
	SOL DE DAVID	☀️	11,81
	SOL REAL	☀️	13,04
	VISTA ALEGRE	☀️	88,19
	ESPERANZA	☀️	3,42
	JAGUITO	☀️	50,00
	MADRE VIEJA	☀️	14,00
BACO	☀️	17,00	

Generation by subsidiary





Financial Information and Main Indicators

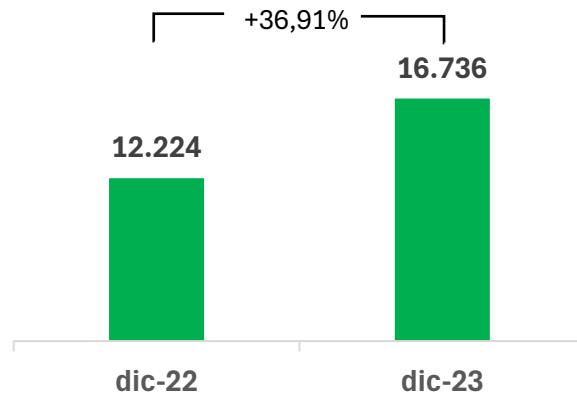


Consolidated Financial Results

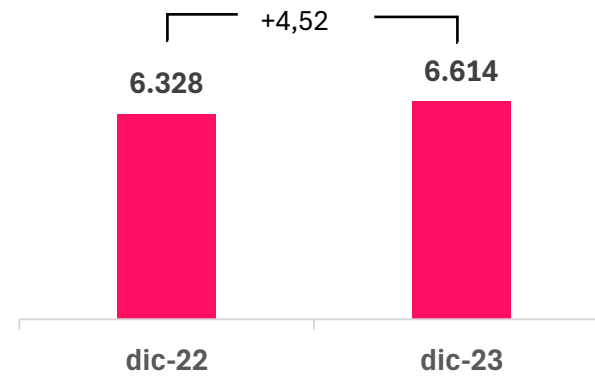
Figures in billions of Colombian pesos



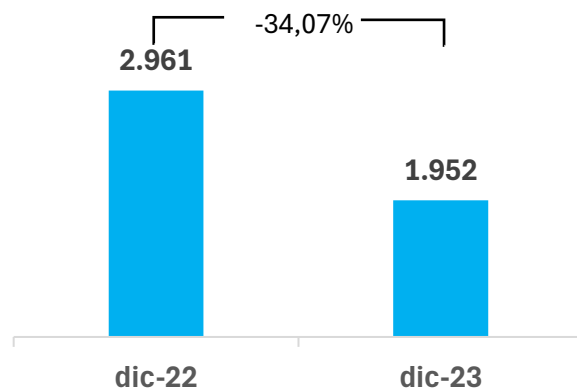
Operating Income YTD



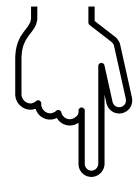
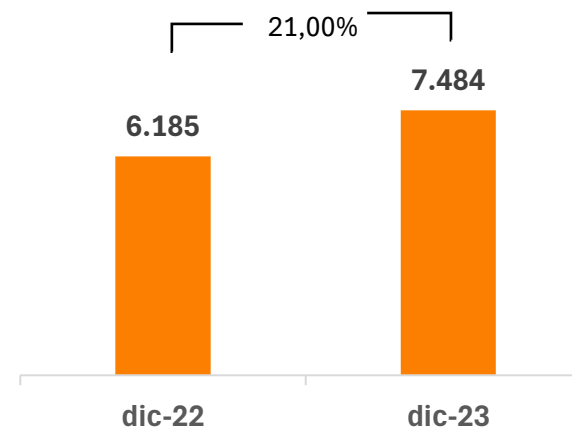
EBITDA¹ YTD



Net Income YTD



Net Debt



39,52%
Margin EBITDA

11,66%
Net Margin

(1) EBITDA is calculated by adding depreciation and amortization (included in cost of sales and administrative expenses) to operating income (which is estimated by subtracting cost of sales and administrative expenses from operating income).



Financial Results

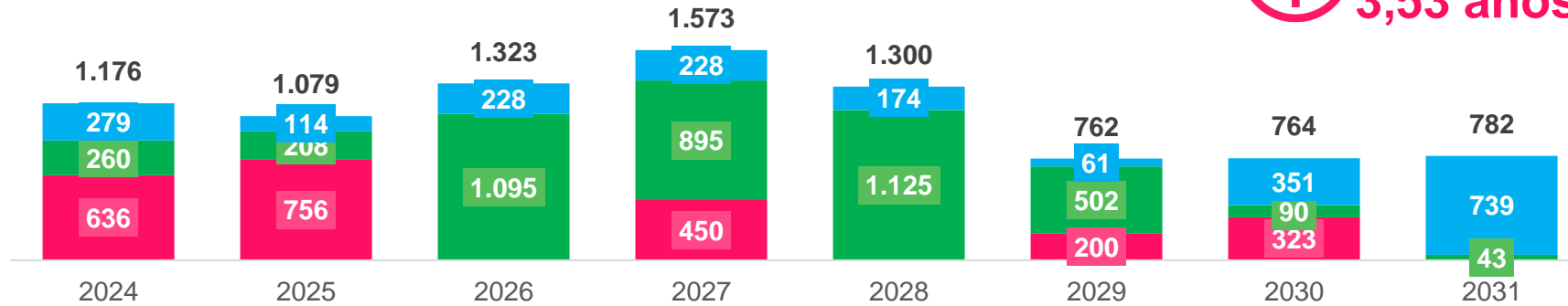
Financial Debt Colombia

Amounts in millions of pesos



MATURITY PROFILE ENEL COLOMBIA

Local Bonds Local Banks International Banks



Average Life **3,53 años**

International Ratings Enel Colombia

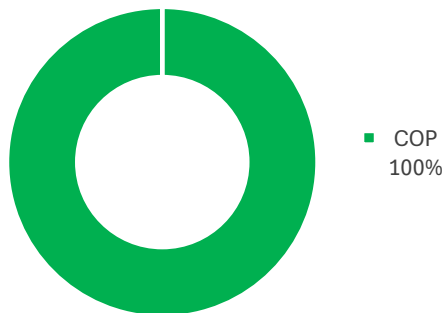
BB+/Estable

FitchRatings

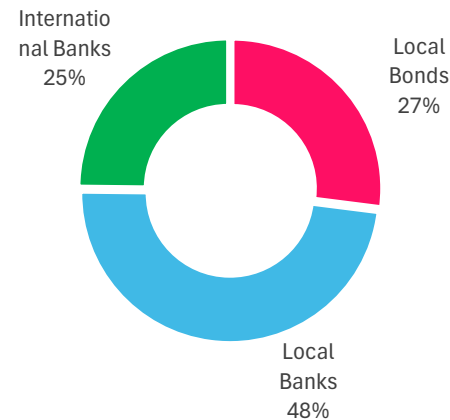
BBB-/Estable

S&P Global

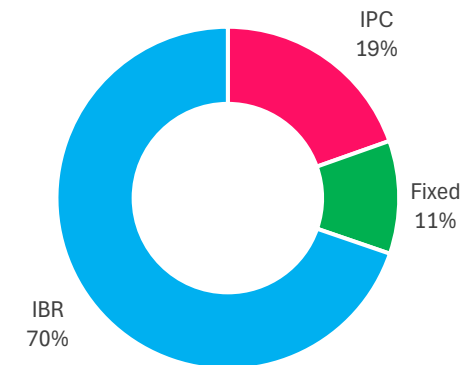
Composition by currency



Composition by instrument



Interest Rate Composition



*Figures as of December 2023



Sustainability



Sustainability

Strategy for sustainable progress



Enel's sustainable strategy directly addresses 4 SDGs, while contributing to all others

The ambition to achieve **financial and environmental sustainability** is one of the three pillars of Enel's strategy, enabling it to **create value** while addressing the challenges of climate change, **together with employees, suppliers, communities and customers.**



DESARROLLO
SOSTENIBLE
EN TODA LA
CADENA DE
VALOR



Sustainability

A commitment to stakeholders, maximizing shareholder value.



Shareholders

Maximizing ESG Performance

ESG Risk Management; Human Rights. Diligence, Business Climate Resilience. Disclosure and Accountability, Sustainability Planning and Reporting (TCFD; TNFD) Sustainable Finance: ESG-based lending at favorable rates

Employees

ESG experience

Human rights training, corporate volunteering, donations (to foundations, endowments), ESG inductions for new employees.

Suppliers

Value Chain Development

Circular Economy and Sustainability K (risk mitigation)



Communities

"social license" for the construction and operation of the projects (risk mitigation).

Socioeconomic capacity building

Training and hiring of local labor

Long-term stakeholder relations (crisis avoidance and reputation enhancement)

Works for taxes

Clients

Fight against energy poverty

Energy efficiency and revenue generation (losses and strategies, customer standardization)

Sustainable energy offers

Customer decarbonization strategy

Institutions

Stakeholder relations

Fulfillment of the 2030 agenda, public policy working groups, energy transition.

Sustainability

A model of sustainability management that integrates



Our commitment is to **build a fairer and more inclusive society** throughout the value chain, protecting the environment in which we live and **creating future opportunities** for the Company and our stakeholders.



Strong presence in the territory and with stakeholders

We involve different stakeholders and create local value as a lever to enable the development of companies and territories.



We promote dialogue, engagement and collaboration with our stakeholders in line with the principles of a just transition.

22.192
Beneficiaries
Education Projects

+ 17.000
Beneficiaries
Oxl Projects 2019-2024

+ 160.000
Beneficiaries
Decent Work and Economic
Development Projects

4.660
Beneficiaries
Electricity Access Projects

In 2023...

200.976
Beneficiaries

120
Projects

70
Alliances





Energy Transition



Energy Transition

In constant action



- Parque Solar Guayepo I y II (under construction)
- Parque Solar Fundación (under construction)
 - Parque Solar La Loma (under construction)
- Parque Eólico Windpeshi (under construction)



- Urban Futurability (Fenicia and Salitre)
- Metro and Regiotram Project and Bogota 2030
 - Circular cities
 - Recharging stations
 - Charging as a Service
 - Electric buses
- LED modernization Public lighting Bogotá



Comprehensive climate change management plan

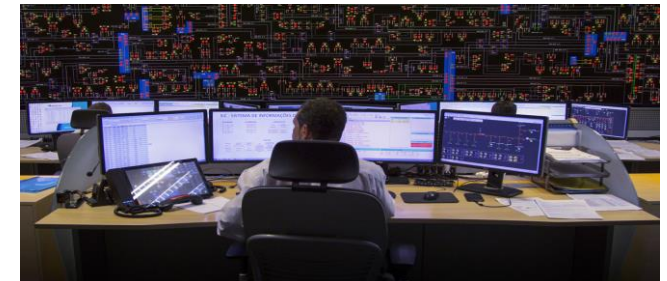
Just transition to decarbonization
Value chain
Transparent communications
Climate Finance
Digitalization
New Services
Reporting to government entities
ESG Index Reporting



Intelligent measurement
Water level sensors
Waterproofing of subway chambers and substations
Network automation
Sustainable construction sites



- Network automation and digitization
 - Chat Bot (B2C)
- Creation of RPAs in Written Management (B2C)
- Call Center Automation (B2C)
- Automation of reconnection process (B2C)
- Claim reduction plan (B2C)
- Digital invoices





Energy Transition

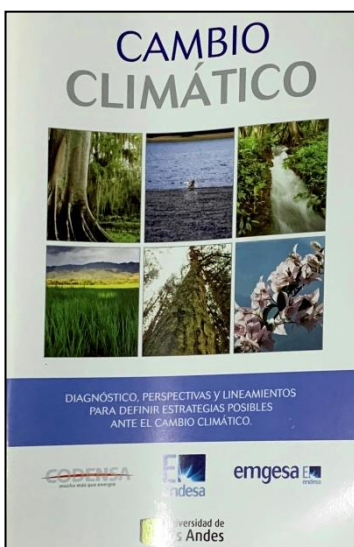
Decarbonization projections



Colombia

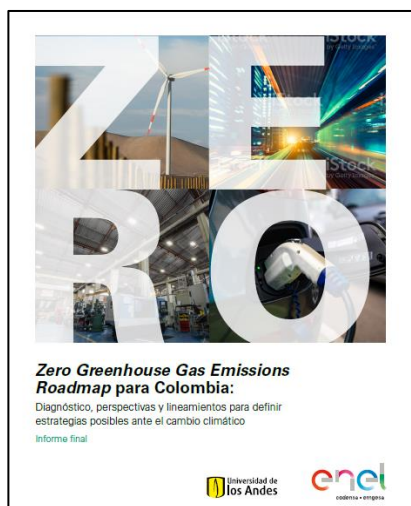
V1.0 2010

- Framed within the Colombian Low Carbon Development Strategy



V2.0 2019 - 2020

- Its outcome was used to update the energy sector in the NDC 2020.



Pillars

1. Optimal generation mix
2. Grid development/digitization
3. Electrification
4. Carbon pricing
5. Industry competitiveness

Types of measures

- Efficiency
- Substitution
- New technologies
- Changes in behavioral patterns

Sectors to consider

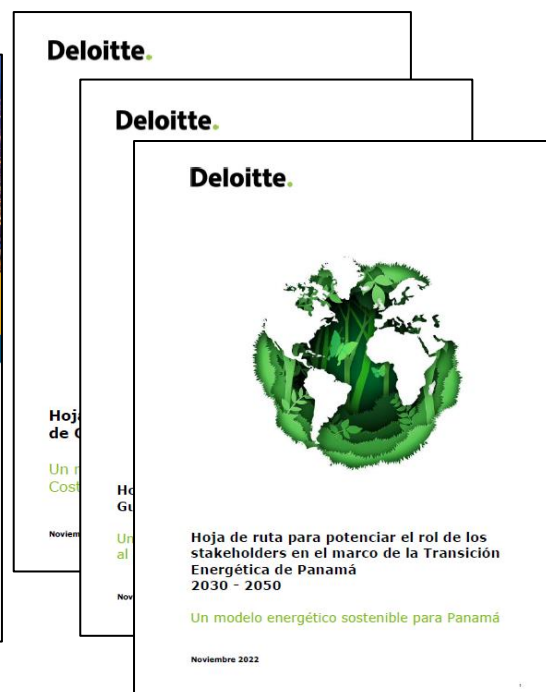
- Power generation and energy industries
- Transportation
- Buildings (residential and commercial)
- Industry (manufacturing and construction)

Energy Transition Roadmap

Deloitte. **CREE**
CENTRO REGIONAL DE ESTUDIOS DE ENERGIA

V3.0 2022

- Energy Transition Studies 2050 in Colombia & CAM





Energy Transition

Energy transition roadmap to 2050



Inclusive process

Stakeholder participation throughout the process to define and shape the long-term vision and medium-term actions.



Scenario evaluation

Construction of long-term sustainable policy scenarios taking into account the characteristics of each geography, taking advantage of renewable energies, electrification and digitalization of the grid.



Policy recommendations

Definition of public policy recommendations that trigger the necessary investment for an efficient, sustainable and low-carbon economy.



Energy Transition

Key focal points for the energy transition



Investments in network modernization

Resilience and digitized networks for quality and efficiency. Importance of a robust and adaptable **infrastructure**.

Investing in grid modernization and innovation to facilitate and accelerate the **energy transition** and achieve a sustainable energy future.

Electrification

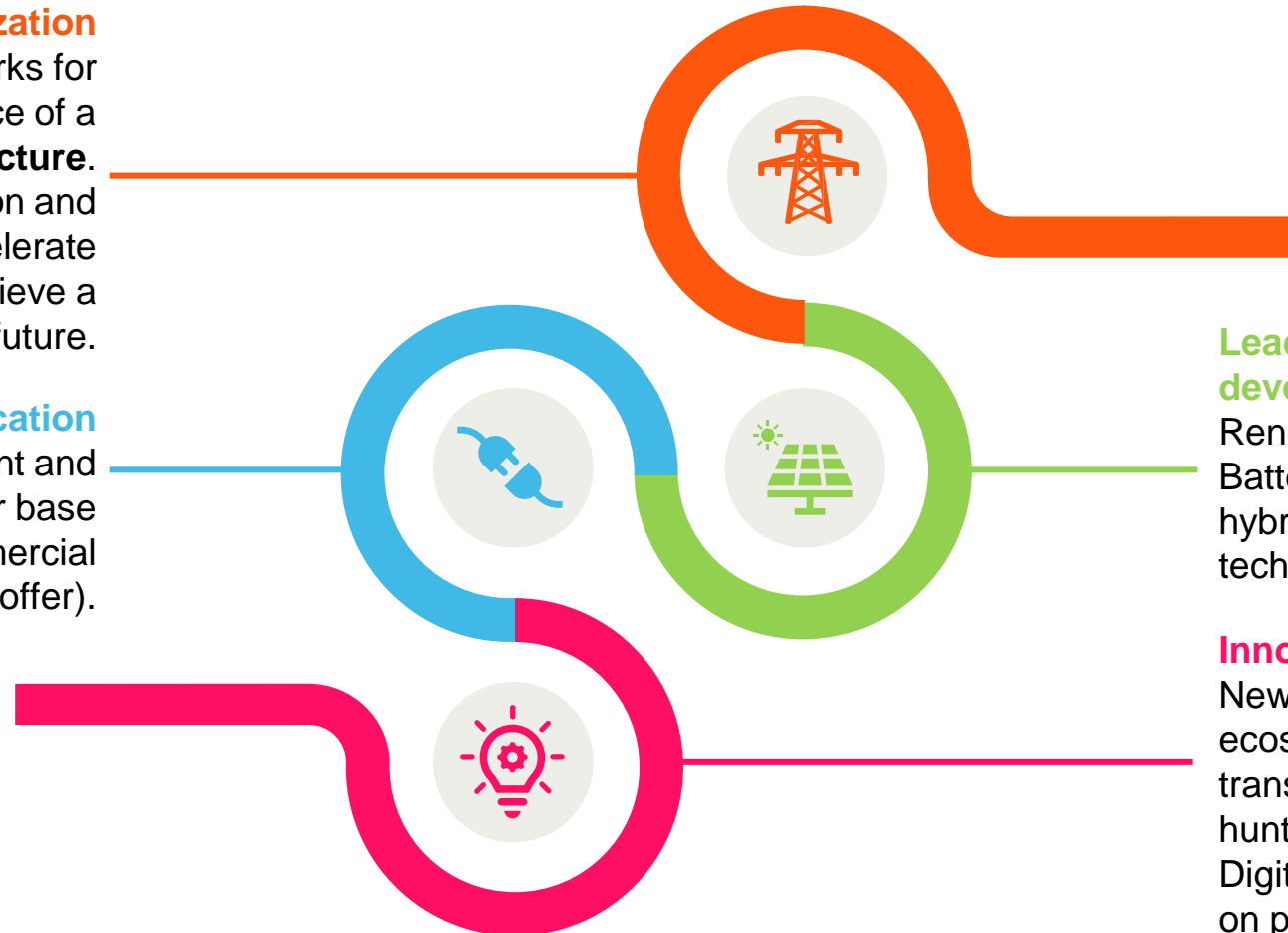
Expansion, enhancement and consolidation of the customer base (eMobility as part of the commercial offer).

Leadership in renewable capacity development and construction

Renewables (onshore wind, solar). Battery storage, repowering, hybridization. New generation technologies and innovative solutions

Innovation in services and products

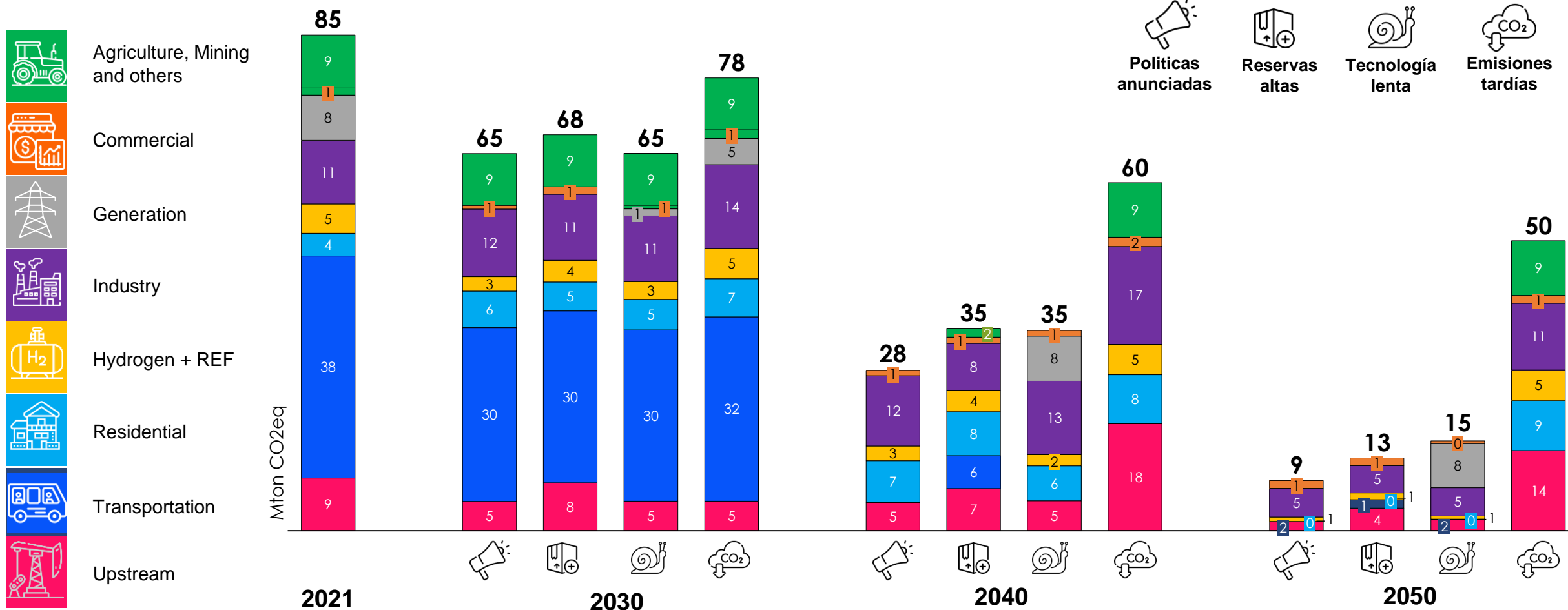
New technologies and innovation ecosystem (to accelerate the energy transition). Innovation hunting/exploration (New Trends). Digitalization (Business model based on platforms/Cybersecurity).





Energy Transition

Energy sector emissions in Colombia



Electricity generation is the first to be decarbonized, followed by transportation.
 Study for the Colombia 2050 Energy Transition Roadmap, ENEL-CREE.



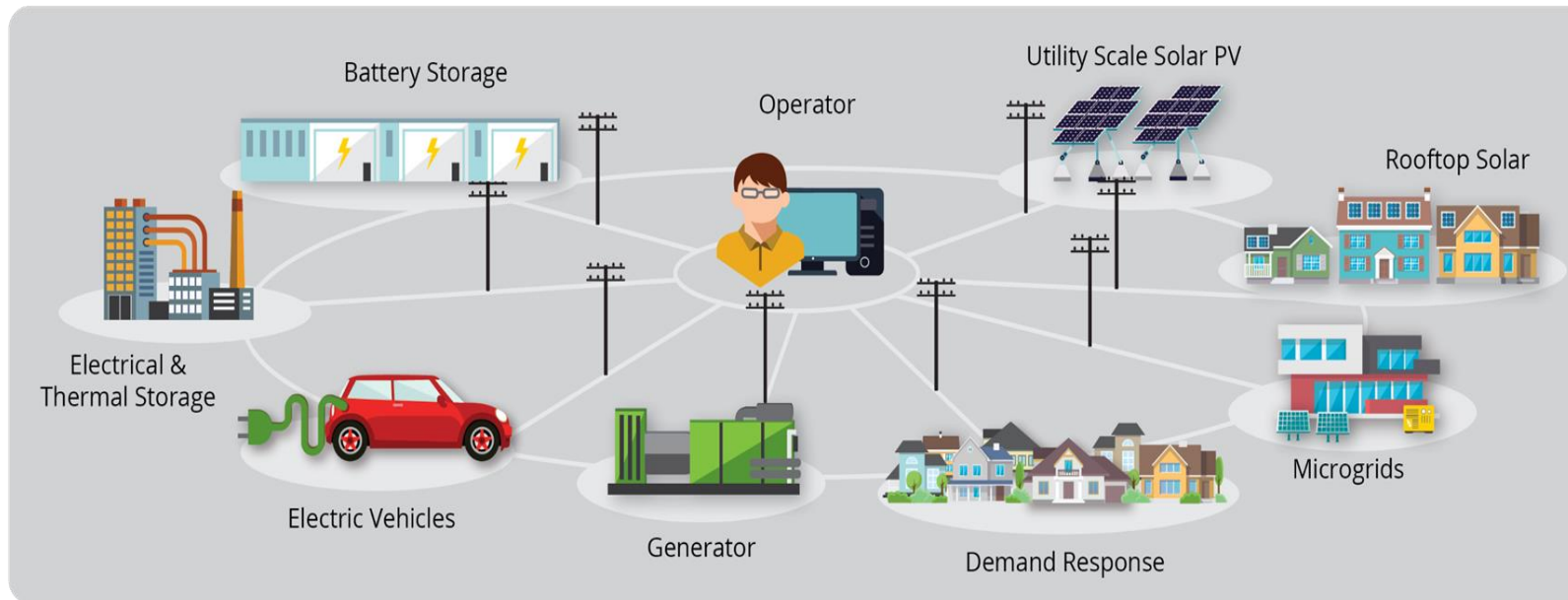
Energy Transition Networks



Essential networks to meet demand and integrate renewables, with continuity, stability and reliability.



DER integration involves a distributor (DSO) as solution orchestrator.



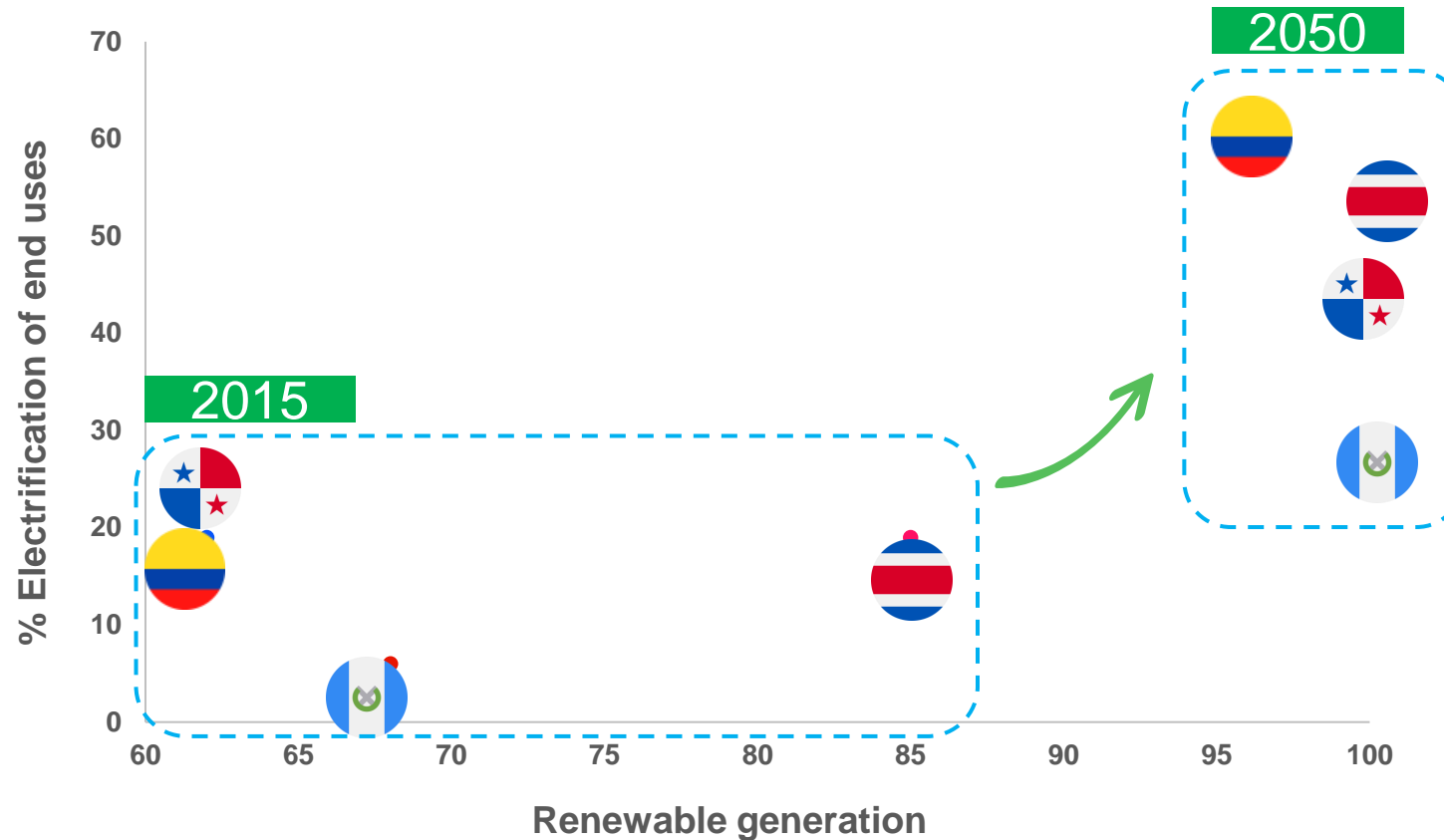
Innovation and new technologies: AMI, sensors in the network, V2G,



In the face of extreme events and in the presence of intermittent resources, a resilient, reliable, automated, digital and flexible DSO is required.



Energy Transition Generation



When the goal is electrification, the level of ambition in the percentage of renewable electricity generation must be increased.



Energy Transition

Electrification scenarios to 2050



Residential

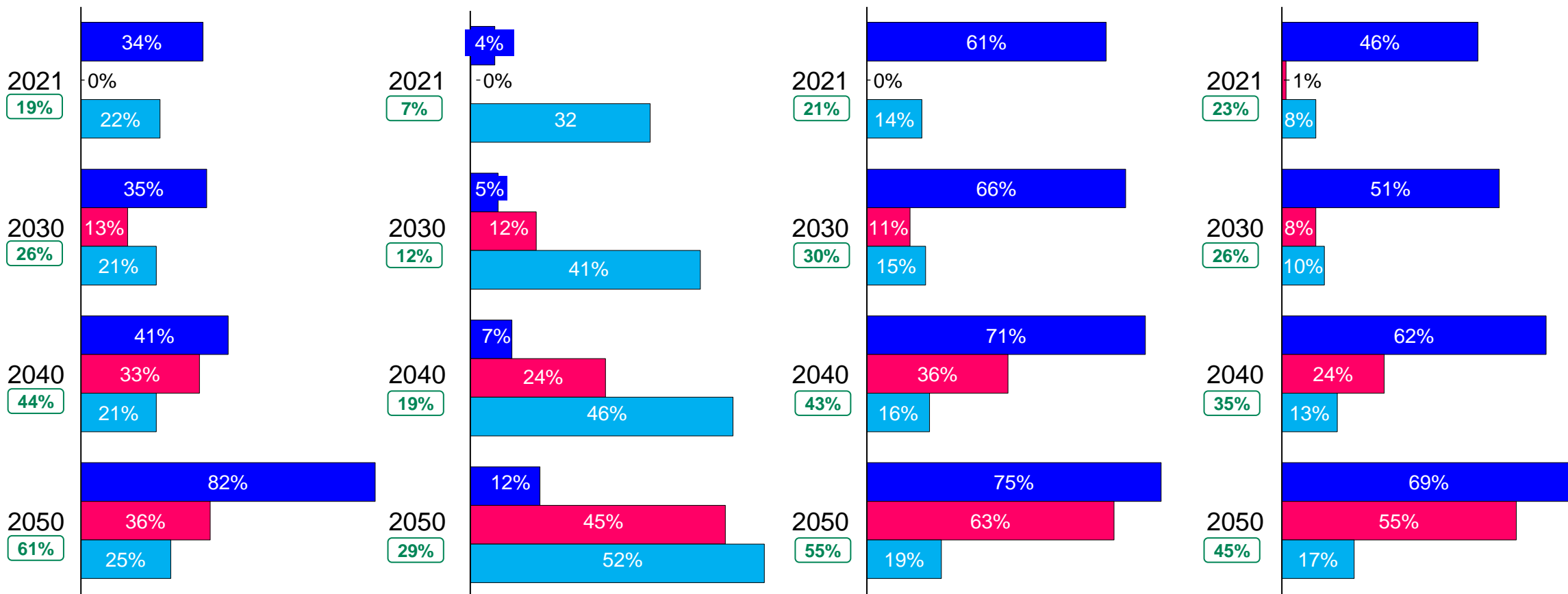


Transportation



Industry

Electrification





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