

**CODENSA S.A. ESP
ISSUANCE OF SECURITIES
MARCH 7, 2019**

In accordance with the provisions of paragraph 3.2 of article 6.1.1.1.5 of Decree 25555 of 2010, investors of the ordinary bonds issued by CODENSA S.A. ESP under the Program for the Issuance and Placement of Ordinary Bonds and Commercial Papers, are informed of the amortization plan in which the conditions under which interest and capital payments will be made upon maturity of the sub-series placed on the market on March 7, 2019 are incorporated.

Sub-series B4 – 4 YEARS FIXED RATE E.A.	
Date of issue	March 7, 2019
Amount awarded	COP \$280.000.000.000
Nominal value	COP \$10.000.000
Year rate	6.30% E.A.
Periodicity of interest payments	Expired Quarter (TV)
Interest payment dates	June 7, 2019
	September 7, 2019
	December 7, 2019
	March 7, 2020
	June 7, 2020
	September 7, 2020
	December 7, 2020
	March 7, 2021
	June 7, 2021
	September 7, 2021
	December 7, 2021
	March 7, 2022
	June 7, 2022
	September 7, 2022
	December, 2022
Payment date of interest and Capital (Expiration date)	March 7, 2023

Sub-series B10 – 10 YEARS CPI + MARGIN E.A.	
Date of issue	March 7, 2019
Amount awarded	COP \$200.000.000.000
Nominal value	COP \$10.000.000
Year rate	CPI + 3.56% E.A.
Periodicity of interest payments	Expired Quarter (TV)
Interest payment dates	June 7, 2019
	September 7, 2019
	December 7, 2019
	March 7, 2020
	June 7, 2020
	September 7, 2020
	December 7, 2020
	March 7, 2021
	June 7, 2021
	September 7, 2021
	December 7, 2021
	March 7, 2022
	June 7, 2022
	September 7, 2022
	December, 2022
	March 7, 2023
	June 7, 2023
	September 7, 2023
	December 7, 2023
	March 7, 2024
	June 7, 2024
	September 7, 2024
	December 7, 2024
	March 7, 2025
	June 7, 2025
	September 7, 2025
	December 7, 2025
	March 7, 2026
	June 7, 2026
	September 7, 2026
	December, 2026
	March 7, 2027
	June 7, 2027
	September 7, 2027
	December 7, 2027
	March 7, 2028

	June 7, 2028
	September 7, 2028
	December, 2028
Payment date of interest and Capital (Expiration date)	March 7, 2029